

**Company No 2151217**

**REDLANDS MANAGEMENT COMPANY LIMITED**

**REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

FRIDAY



\*A4G831BF\*

A17

18/09/2015

#54

COMPANIES HOUSE

**REDLANDS MANAGEMENT COMPANY LIMITED**

**OFFICERS AND ADVISERS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

Miss R J Cottam  
B Maddox  
Mrs M Lethbridge

**SECRETARY:**

Mrs M Lethbridge

**REGISTERED OFFICE:**

Garden Flat  
2 Hermosa Road  
Teignmouth  
Devon  
TQ14 9LA

**BANKERS:**

HSBC Plc  
Wellington Street  
Teignmouth  
Devon  
TQ14 8HL

**REDLANDS MANAGEMENT COMPANY LIMITED**

**REGISTERED COMPANY NO 2151217**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2015**

The Directors submit their Report and Financial Statements for the year ended 31<sup>st</sup> March 2015.

**Results**

The result for the year is shown in the Income and Expenditure Account on page 5.

**Review of Activities and Developments**

The principal activity of the company continued to be that of the management of amenities at 2 Hermosa Road, Teignmouth Devon for the benefit of the members of the company.

**Directors**

The directors who served during the year were as follows:

B Maddox  
Mrs M Lethbridge  
Miss R J Cottam

This report has been prepared in accordance with the small companies regime of the Companies Act 2006 .

**By Order of the Board**

**M LETHBRIDGE**

**Director**

Garden Flat  
2 Hermosa Road  
Teignmouth  
Devon  
TQ14 9LA

*M. Lethbridge*  
14/4/2015

**REDLANDS MANAGEMENT COMPANY LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2015**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year. In preparing those financial statements, the directors are required to :

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. In addition the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **REDLANDS MANAGEMENT COMPANY LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2015**

## **ACCOUNTING POLICIES**

### **a) Basis of Accounting**

The Financial Statements have been produced under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective April 2008 ).

### **b) Compliance with accounting standards**

These financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

### **c) Income**

Income represents the amounts receivable from leaseholders in respect of service contributions and ground rent.

**REDLANDS MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2015**

---

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Income:</b>			
Ground rent		80	80
Service contributions		1,632	696
		—	—
		1,712	776
 <b>Expenditure:</b>			
Accountancy	420	420	
Annual return	13	13	
Insurances	328	317	
Secretarial expenses	26	26	
Fire alarm system	925	0	
		—	—
		(1,712)	(776)
		—	—
 Result for the year	1	-	-
 Taxation	2	-	-
		—	—
 Result after taxation		£-	£-
		—	—

**REDLANDS MANAGEMENT COMPANY LIMITED**

**REGISTERED COMPANY NO 2151217**

**BALANCE SHEET AS AT 31 MARCH 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	156		571	
Cash at bank		1,465		583	
		<u>1,621</u>		<u>1,154</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: Amounts falling due Within one year	6	(1,602)		(1,135)	
<b>NET CURRENT ASSETS</b>			19		19
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£20</u>		<u>£20</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		20		20
<b>SHAREHOLDERS' FUNDS</b>			<u>£20</u>		<u>£20</u>

These accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for;

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DIRECTOR ; - Approved on**

*M. Lethbridge*

*M. LETHBRIDGE*

*14/4/2015*

# REDLANDS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
<b>1) Result on Ordinary Activities before Taxation</b>		
This is stated after charging:		
Directors' remuneration	nil	nil
	—	—
<b>2) Taxation</b>		
No provision is considered necessary as the Company operates under the mutual trading Principle.		
	—	—
	£ -	£ -
	—	—
<b>3) Employees Information</b>		
The average number of persons employed by The company during the year, inclusive of Directors, was as follows:	3	3
No employment costs were incurred (2014 nil)		
<b>4) Tangible Assets</b>		
Freehold interest in property	£1	£1
	—	—
<b>5) Debtors</b>		
Falling due within one year:		
Amounts due from leaseholders	156	571
	—	—
	£156	£571
	—	—



# REDLANDS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
<b>6) Creditors</b>		
Amounts falling due within one year:		
Amounts received in advance from leaseholders:	257	715
Accruals	420	420
Creditor for fire alarm system	925	0
	£1,602	£1,135
<b>7) Called up, allotted and fully paid:</b>		
Four ordinary shares of £5 each	£20	£20

### 8) Related Party Transactions

The leaseholders are shareholders of the company.

Income represents the amounts receivable from the leaseholders in respect of service contributions and ground rent. They were all charged £428 (2014 £194) in year for costs.

At 31<sup>st</sup> March 2015 the following leaseholders balances with the company were:

Mr Newton	£29 due
Mr Maddox	£(165) in credit
Miss Cottam	£127 due
Mrs Lethbridge	£(92) in credit

### 9) Ultimate Controlling Party

The control of the company is with the shareholders.