

Company No 2151217

REDLANDS MANAGEMENT COMPANY LIMITED
REPORT
AND
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



REDLANDS MANAGEMENT COMPANY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:	Miss R J Cottam B Maddox Mrs M Pearce
SECRETARY:	Mrs M Pearce
REGISTERED OFFICE:	Garden Flat 2 Hermosa Road Teignmouth Devon TQ14 9LA
BANKERS:	HSBC Plc Wellington Street Teignmouth Devon TQ14 8HL

REDLANDS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors submit their Report and Financial Statements for the year ended 31st March 2008.

Results

The result for the year is shown in the Income and Expenditure Account on page 5.

Review of Activities and Developments

The principal activity of the company continued to be that of the management of amenities at 2 Hermosa Road, Teignmouth for the benefit of the members of the company.

Directors

The directors who served during the year were as follows:

B Maddox
Mrs M Pearce
Miss R J Cottam

This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

Director

M. Pearce

Garden Flat
2 Hermosa Road
Teignmouth
Devon
TQ14 9LA

11.12.2008

M. PEARCE

REDLANDS MANAGEMENT COMPANY LIMITED

31 MARCH 2008

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure for that period. In preparing those accounts, the directors are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. In addition the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REDLANDS MANAGEMENT COMPANY LIMITED

YEAR TO 31ST MARCH 2008

ACCOUNTING POLICIES

a) Basis of Accounting

The Financial Statements have been produced under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective January 2007).

b) Income

Income represents the amounts receivable from leaseholders in respect of service contributions and ground rent.

REDLANDS MANAGEMENT COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

	Note	2008 £	2007 £
Income:			
Ground rent		80	80
Service contributions		616	564
		—	—
		696	644
 Expenditure:			
Accountancy	399	372	
Annual return	30	30	
Insurances	267	242	
		—	—
		(696)	(644)
		—	—
Result for the year	1	-	-
Taxation	2	-	-
		—	—
Result after taxation		£-	£-
		—	—

REDLANDS MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH 2008

		2008		2007	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	13		161	
Cash at bank		545		466	
		<u>558</u>		<u>627</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due					
Within one year	6	(539)		(608)	
		<u>—</u>		<u>—</u>	
NET CURRENT ASSETS			19		19
		<u>—</u>		<u>—</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			£20		£20
		<u>—</u>		<u>—</u>	
CAPITAL AND RESERVES					
Called up share capital	7		20		20
		<u>—</u>		<u>—</u>	
SHAREHOLDERS' FUNDS			£20		£20
		<u>—</u>		<u>—</u>	

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the Financial Statements for the financial year. The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing Financial Statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities (effective January 2007).

.....M. Pearce.....]

M. PEARCE

DIRECTORS

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APPROVED BY THE BOARD ON: 11-12-08

REDLANDS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2008

	2008	2007
	<u>£</u>	<u>£</u>
1) Result on Ordinary Activities before Taxation		
This is stated after charging:		
Directors' emoluments	nil	nil
	<u> </u>	<u> </u>
2) Taxation		
No provision is considered necessary as the Company operates under the mutual trading Principle.		
	<u> </u>	<u> </u>
	£ -	£ -
	<u> </u>	<u> </u>
3) Employees Information		
The average number of persons employed by The company during the year, inclusive of Directors, was as follows:	3	3
No employment costs were incurred (2007nil)		
4) Tangible Assets		
Freehold interest in property	£1	£1
	<u> </u>	<u> </u>
5) Debtors		
Falling due within one year:		
Amounts due from current leaseholders	13	161
	<u> </u>	<u> </u>
	£13	£161
	<u> </u>	<u> </u>

REDLANDS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2008

	2008	2007
	<u>£</u>	<u>£</u>
6) Creditors		
Amounts falling due within one year:		
Amounts received from leaseholders:		
In advance	169	177
Accruals and deferred income	370	431
	<u> </u>	<u> </u>
	£539	£608
	<u> </u>	<u> </u>
7) Called-up Share Capital		
Authorised:		
Four ordinary shares of £5 each	£20	£20
	<u> </u>	<u> </u>
Called up, allotted and fully paid:		
Four ordinary shares of £5 each	£20	£20
	<u> </u>	<u> </u>

8) Related Party Transactions

The leaseholders are shareholders of the company.
Income represents the amounts receivable from the leaseholders in respect of service contributions and ground rent. They were all charged £174 (2007 £161) in year for costs.

At 31st March 2008 the following leaseholders balances with the company were:

Mr Newton	£13 due
Mr Maddox	£(20) in credit
Miss Cottam	£(88) in credit
Mrs Pearce	£(61) in credit

9) Ultimate Controlling Party

The control of the company is with the shareholders.