

# Central Precision Limited

Abbreviated accounts

for the year ended 30 April 2011

**integra** Accounting Limited

>Chartered Certified Accountants  
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28/07/2011

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COMPANIES HOUSE

Registration number 2544815

**Central Precision Limited**

**Abbreviated balance sheet  
as at 30 April 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		145,590		153,940
<b>Current assets</b>					
Stocks		56,136		27,258	
Debtors		304,790		207,910	
Cash at bank and in hand		129,341		196,831	
		<u>490,267</u>		<u>431,999</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(445,772)</u>		<u>(424,188)</u>	
<b>Net current assets</b>			<u>44,495</u>		<u>7,811</u>
<b>Total assets less current liabilities</b>			190,085		161,751
<b>Provisions for liabilities</b>			<u>(22,400)</u>		<u>(23,200)</u>
<b>Net assets</b>			<u>167,685</u>		<u>138,551</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			<u>167,485</u>		<u>138,351</u>
<b>Shareholders' funds</b>			<u>167,685</u>		<u>138,551</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Central Precision Limited**

**Abbreviated balance sheet (continued)**

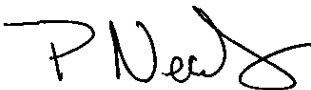
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 June 2011 and signed on its behalf by



**P Neale**  
**Director**

**Registration number 2544815**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Central Precision Limited**

### **Notes to the abbreviated financial statements for the year ended 30 April 2011**

#### **1. Accounting policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Office equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Computers	-	20% straight line

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Central Precision Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2011**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2010	439,814
Additions	19,987
Disposals	(5,400)
At 30 April 2011	<u>454,401</u>
<b>Depreciation</b>	
At 1 May 2010	285,874
On disposals	(4,119)
Charge for year	27,056
At 30 April 2011	<u>308,811</u>
<b>Net book values</b>	
At 30 April 2011	<u>145,590</u>
At 30 April 2010	<u>153,940</u>

<b>3. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>