

Registered Number 06015363

A C T X LIMITED

Abbreviated Accounts

30 November 2008

A C T X LIMITED

Registered Number 06015363

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>3,675</u>		<u>3,975</u>
Total fixed assets			<u>3,675</u>		<u>3,975</u>
Current assets					
Debtors		6,600		6,000	
Cash at bank and in hand		33		33	
Total current assets		<u>6,633</u>		<u>6,033</u>	
Creditors: amounts falling due within one year		(13,376)		(16,103)	
Net current assets			(6,743)		(10,070)
Total assets less current liabilities			<u>(3,068)</u>		<u>(6,095)</u>
Total net Assets (liabilities)			(3,068)		(6,095)
Capital and reserves					
Called up share capital			8		1
Profit and loss account			<u>(3,076)</u>		<u>(6,096)</u>
Shareholders funds			<u>(3,068)</u>		<u>(6,095)</u>

- a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- b. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2010

And signed on their behalf by:

Mr David Gordon FCCA Cert.PFS SPA, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Represents fees and commissions received. The company is not VAT registered

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2007	5,300
additions	925
disposals	
revaluations	
transfers	
At 30 November 2008	<u>6,225</u>
Depreciation	
At 30 November 2007	1,325
Charge for year	1,225
on disposals	
At 30 November 2008	<u>2,550</u>
Net Book Value	
At 30 November 2007	3,975
At 30 November 2008	<u>3,675</u>

3 Transactions with directors

Creditors included £1,970 (2007 £1,754) due to the director. The director has personally guaranteed the company's bank facility.

3 Clients' account

The balance on clients' account (debit) was £25.42. This is contra'd by a liability to clients (credit) of £25.42

4 Dividends

Profits are stated after distribution of a dividend of £2,500 (2007 £nil)