

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Rowcot Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Rowcot Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

Ms L Elder
Ms G Elder

REGISTERED OFFICE:

53 Moss Street
Paisley
PA1 1DN

REGISTERED NUMBER:

SC144996 (Scotland)

ACCOUNTANTS:

Advantage Accounting (Scotland) Ltd
11 Somerset Place
Glasgow
G3 7JT

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,137		4,769
			<u>4,137</u>		<u>4,769</u>
CURRENT ASSETS					
Stocks		82,450		105,025	
Debtors		140		140	
Cash at bank		-		1,549	
		<u>82,590</u>		<u>106,714</u>	
CREDITORS					
Amounts falling due within one year		<u>31,523</u>		<u>57,022</u>	
NET CURRENT ASSETS			<u>51,067</u>		<u>49,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,204</u>		<u>54,461</u>
CAPITAL AND RESERVES					
Called up share capital	4		9,000		9,000
Profit and loss account			<u>46,204</u>		<u>45,461</u>
SHAREHOLDERS' FUNDS			<u>55,204</u>		<u>54,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2015 and were signed on its behalf by:

Ms L Elder - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>5,000</u>
AMORTISATION	
At 1 July 2014 and 30 June 2015	<u>5,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	17,594
Additions	125
At 30 June 2015	<u>17,719</u>
DEPRECIATION	
At 1 July 2014	12,825
Charge for year	757
At 30 June 2015	<u>13,582</u>
NET BOOK VALUE	
At 30 June 2015	<u>4,137</u>
At 30 June 2014	<u>4,769</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1,000	Ordinary	£1	1,000	1,000
8,000	Preference	£1	<u>8,000</u>	<u>8,000</u>
			<u>9,000</u>	<u>9,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.