

**Registered Number 01891094**

**RUSS RIGBY MOTOR COMPANY LIMITED**

**Abbreviated Accounts**

**28 February 2015**

**Abbreviated Balance Sheet as at 28 February 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	617
Investments	3	200,000	200,000
		<u>200,000</u>	<u>200,617</u>
<b>Current assets</b>			
Cash at bank and in hand		783	768
		<u>783</u>	<u>768</u>
<b>Creditors: amounts falling due within one year</b>		(68,216)	(68,051)
<b>Net current assets (liabilities)</b>		<u>(67,433)</u>	<u>(67,283)</u>
<b>Total assets less current liabilities</b>		<u>132,567</u>	<u>133,334</u>
<b>Provisions for liabilities</b>		0	(123)
<b>Total net assets (liabilities)</b>		<u><u>132,567</u></u>	<u><u>133,211</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		132,231	132,231
Profit and loss account		334	978
<b>Shareholders' funds</b>		<u><u>132,567</u></u>	<u><u>133,211</u></u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2015

And signed on their behalf by:

**MRS C M RIGBY, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% per annum

Fixtures and fittings - 10 - 33.33% per annum

**Other accounting policies**

Fixed assets

All fixed assets are initially recorded at cost.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2014	21,498
Additions	-
Disposals	(21,498)
Revaluations	-
Transfers	-
At 28 February 2015	<u>0</u>
<b>Depreciation</b>	
At 1 March 2014	20,881
Charge for the year	-
On disposals	(20,881)
At 28 February 2015	<u>0</u>
<b>Net book values</b>	
At 28 February 2015	<u>0</u>
At 28 February 2014	<u>617</u>

## 3 Fixed assets Investments

### COST OR VALUATION

At 1 March 2014: £200,000

Disposals: £NIL

At 28 February 2015: £200,000

### DEPRECIATION

At 1 March 2014: £NIL

On disposals: £NIL

At 28 February 2015: £NIL

### NET BOOK VALUE

At 28 February 2015: £200,000

At 28 February 2014: £200,000

The freehold investment property was valued by the directors on 28 February 2015. In their opinion the open market value on an existing use basis was £200,000. This showed no change from the valuation at the beginning of the year.

At 28 February 2015 the historical cost of the investment property was £69,769 (2014 -£69,769).

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.