

Registration number: 07959420

RST Construction Ltd

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

Atkinson Saul Fairholm Limited

Chartered Accountants

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RST Construction Ltd
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RST Construction Ltd
(Registration number: 07959420)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		4,000	6,000
Tangible fixed assets	<u>2</u>	<u>7,631</u>	<u>2,081</u>
		<u>11,631</u>	<u>8,081</u>
Current assets			
Stocks		3,725	4,873
Debtors		9,775	6,889
Cash at bank and in hand		<u>456</u>	<u>1,287</u>
		13,956	13,049
Creditors: Amounts falling due within one year		<u>(22,293)</u>	<u>(20,827)</u>
Net current liabilities		<u>(8,337)</u>	<u>(7,778)</u>
Total assets less current liabilities		3,294	303
Creditors: Amounts falling due after more than one year		<u>(2,917)</u>	<u>-</u>
Net assets		<u><u>377</u></u>	<u><u>303</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>277</u>	<u>203</u>
Shareholders' funds		<u><u>377</u></u>	<u><u>303</u></u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 November 2015

The notes on pages 3 to 5 form an integral part of these financial statements.

RST Construction Ltd
(Registration number: 07959420)
Abbreviated Balance Sheet at 28 February 2015
..... continued

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R S Traves
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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RST Construction Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

RST Construction Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2014	10,000	3,600	13,600
Additions	-	9,250	9,250
Disposals	-	(2,000)	(2,000)
At 28 February 2015	<u>10,000</u>	<u>10,850</u>	<u>20,850</u>
Depreciation			
At 1 March 2014	4,000	1,519	5,519
Charge for the year	2,000	2,544	4,544
Eliminated on disposals	-	(844)	(844)
At 28 February 2015	<u>6,000</u>	<u>3,219</u>	<u>9,219</u>
Net book value			
At 28 February 2015	<u>4,000</u>	<u>7,631</u>	<u>11,631</u>
At 28 February 2014	<u>6,000</u>	<u>2,081</u>	<u>8,081</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	2,500	-
Amounts falling due after more than one year	<u>2,917</u>	<u>-</u>
Total secured creditors	<u>5,417</u>	<u>-</u>

RST Construction Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £1 each	75	75	75	75
Ordinary B shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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