

**REGISTERED NUMBER: 02889029 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**S & P FIREPLACES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**S & P FIREPLACES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** S A Mollon

**SECRETARY:** C Mollon

**REGISTERED OFFICE:** 45 Wedgwood Road  
Bicester  
Oxfordshire  
OX26 4UL

**REGISTERED NUMBER:** 02889029 (England and Wales)

**ACCOUNTANTS:** Logan & Brewerton  
Chartered Certified Accountants  
Astral House  
Granville Way  
Bicester  
Oxfordshire  
OX26 4JT

**S & P FIREPLACES LIMITED (REGISTERED NUMBER: 02889029)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		7,000
Tangible assets	3		<u>9,408</u>		<u>11,941</u>
			<b>9,408</b>		<b>18,941</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>4,644</b>		5,841	
Debtors		<b>31,416</b>		21,120	
Cash at bank		<u><b>12,859</b></u>		<u>24,841</u>	
		<b>48,919</b>		<b>51,802</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>19,790</b></u>		<u>24,003</u>	
<b>NET CURRENT ASSETS</b>			<u><b>29,129</b></u>		<u><b>27,799</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>38,537</b>		<b>46,740</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>38,414</b></u>		<u><b>37,401</b></u>
<b>NET ASSETS</b>			<u><b>123</b></u>		<u><b>9,339</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Revaluation reserve			<b>70,000</b>		70,000
Profit and loss account			<u><b>(69,977)</b></u>		<u>(60,761)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>123</b></u>		<u><b>9,339</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**S & P FIREPLACES LIMITED (REGISTERED NUMBER: 02889029)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2015 and were signed by:

S A Mollon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales receivable, excluding value added tax and adjusted for discounts allowed and remedial provisions.

**Goodwill**

Goodwill, included at the sum of £70,000, has been written off evenly over its estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	- in accordance with the property
Plant & Machinery	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Provisions**

Provisions are recognised when the Company has a present obligation as a result of past events, if it is probable that an outflow of funds will be required to settle the obligation and a realisable estimate of the amount and obligation can be made.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>70,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	63,000
Amortisation for year	<u>7,000</u>
At 31 March 2015	<u>70,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>7,000</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	49,911
Additions	<u>602</u>
At 31 March 2015	<u>50,513</u>
<b>DEPRECIATION</b>	
At 1 April 2014	37,970
Charge for year	<u>3,135</u>
At 31 March 2015	<u>41,105</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>9,408</u>
At 31 March 2014	<u>11,941</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2015</b>	2014
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.