

Registration number 1244734 (England & Wales)

S Jeyes & Son (Midlands) Limited

Abbreviated accounts

for the year ended 30 April 2010

TUESDAY



A8MZBPJM

A40

30/11/2010

271

COMPANIES HOUSE

S Jeyes & Son (Midlands) Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

S Jeyes & Son (Midlands) Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of S Jeyes & Son (Midlands) Limited**

In accordance with the engagement letter dated 1 May 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Iliffe Poulter & Co
Chartered Accountants and
Registered Auditor
5 October 2010

1A Bonington Road
Mapperley
Nottingham
NG3 5JR

S Jeyes & Son (Midlands) Limited

**Abbreviated balance sheet
as at 30 April 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		60,961		58,711
Current assets					
Stocks		11,408		13,764	
Debtors		50,877		47,155	
Cash at bank and in hand		86,257		228,813	
		<u>148,542</u>		<u>289,732</u>	
Creditors: amounts falling due within one year		<u>(47,114)</u>		<u>(59,403)</u>	
Net current assets			<u>101,428</u>		<u>230,329</u>
Total assets less current liabilities			<u>162,389</u>		<u>289,040</u>
Net assets			<u><u>162,389</u></u>		<u><u>289,040</u></u>
Capital and reserves					
Called up share capital	3		2,501		5,001
Profit and loss account			159,888		284,039
Shareholders' funds			<u><u>162,389</u></u>		<u><u>289,040</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

S Jeyes & Son (Midlands) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 October 2010 and signed on its behalf by

 26 / 11 / 10.
Jason Shelton
Director

Registration number 1244734 (England & Wales)

The notes on pages 4 to 5 form an integral part of these financial statements.

S Jeyes & Son (Midlands) Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not Depreciated
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

S Jeyes & Son (Midlands) Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2010**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2009	113,308
Additions	26,878
Disposals	(38,260)
At 30 April 2010	<u>101,926</u>
Depreciation	
At 1 May 2009	54,597
On disposals	(22,587)
Charge for year	8,955
At 30 April 2010	<u>40,965</u>
Net book values	
At 30 April 2010	<u>60,961</u>
At 30 April 2009	<u>58,711</u>
 3. Share capital	 2010 2009
	£ £
Authorised	
10,000 Ordinary shares of 1 each	<u>10,000 10,000</u>
Allotted, called up and fully paid	
2,501 Ordinary shares of 1 each	<u>2,501 5,001</u>
 Equity Shares	
2,501 Ordinary shares of 1 each	<u>2,501 5,001</u>

On 30th June 2009 the company purchased 2,500 of its own Ordinary shares from Mr R Shelton for the sum of £160,000. This was to facilitate the retirement of Mr R Shelton and his ultimate withdrawal from the business.