

Registered number
03745781

SAFE FINANCIALS LIMITED

Unaudited Abbreviated Accounts

30 April 2015

SAFE FINANCIALS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of SAFE FINANCIALS LIMITED for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SAFE FINANCIALS LIMITED for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

S9 Ltd

Chartered Accountants

18 Merlin Way

Mickleover

Derby

DE3 0SL

30 December 2015

SAFE FINANCIALS LIMITED**Registered number:** 03745781**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,775	2,072
Current assets			
Debtors		189,022	157,126
Cash at bank and in hand		535,458	459,319
		<u>724,480</u>	<u>616,445</u>
Creditors: amounts falling due within one year		<u>(500,885)</u>	<u>(421,178)</u>
Net current assets		223,595	195,267
Total assets less current liabilities		<u>225,370</u>	<u>197,339</u>
Provisions for liabilities		(355)	(435)
Net assets		<u>225,015</u>	<u>196,904</u>
Capital and reserves			
Called up share capital	3	40	40
Profit and loss account		224,975	196,864
Shareholders' funds		<u>225,015</u>	<u>196,904</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Heath
Director

Approved by the board on 30 December 2015

SAFE FINANCIALS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line
Fixtures & fittings	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2014	228,604
Additions	1,665
At 30 April 2015	<u>230,269</u>

Depreciation

At 1 May 2014	226,532
Charge for the year	1,962
At 30 April 2015	<u>228,494</u>

Net book value

At 30 April 2015	<u>1,775</u>
At 30 April 2014	<u>2,072</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	40	<u>40</u>	<u>40</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.