

Registered number
09037302

Sharman Engine Design Ltd

Abbreviated Accounts

31 May 2015

Sharman Engine Design Ltd**Registered number:** 09037302**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015
		£
Fixed assets		
Tangible assets	2	540
Current assets		
Cash at bank and in hand	24,492	
Creditors: amounts falling due within one year	(7,074)	
Net current assets		17,418
Total assets less current liabilities		17,958
Provisions for liabilities		(144)
Net assets		17,814
Capital and reserves		
Profit and loss account		17,814
Shareholder's funds		17,814

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Greville Sharman

Director

Approved by the board on 14 September 2015

Sharman Engine Design Ltd
Notes to the Abbreviated Accounts
for the period ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	720
At 31 May 2015	<u>720</u>

Depreciation

Charge for the period	180
At 31 May 2015	<u>180</u>

Net book value

At 31 May 2015	<u>540</u>
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