

**CENTRE FOR MARINE & COASTAL STUDIES LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

Company No: 4883990 (England and Wales)

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CENTRE FOR MARINE & COASTAL STUDIES LIMITED

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CENTRE FOR MARINE & COASTAL STUDIES LIMITED
BALANCE SHEET AS AT 31 MARCH 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	19212	14364
Current assets			
Work in progress		63912	88153
Debtors		95098	41630
Cash at bank		<u>85879</u>	<u>109116</u>
		244889	238899
Creditors; amounts falling due within one year		<u>59152</u>	<u>60639</u>
Net Current Assets		<u>185737</u>	<u>178260</u>
Total assets less current liabilities		204949	192624
Provisions for liabilities and charges			
Deferred tax		<u>2700</u>	=
		<u>202249</u>	<u>192624</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>202149</u>	<u>192524</u>
Shareholders' funds		<u>202249</u>	<u>192624</u>

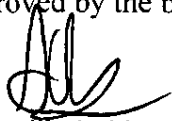
For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and preparation of the accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 8 December 2010 and signed:



I Gloyne-Phillips
Director

The notes on pages 2 to 3 form part of these financial statements

Company Number: 4883990

CENTRE FOR MARINE & COASTAL STUDIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company accounts

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment 33% reducing balance basis

Motor vehicles 25% reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalized as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the period.

1.7 Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stock.

1.8 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

CENTRE FOR MARINE & COASTAL STUDIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

2. Tangible fixed assets

	Total £
Cost	
At 1 April 2009	30994
Additions	<u>10272</u>
At 31 March 2010	<u>41266</u>
Depreciation	
At 1 April 2009	16630
Charge for the year	<u>5424</u>
At 31 March 2010	<u>22054</u>
Net book value	
At 31 March 2010	<u>19212</u>
At 31 March 2009	<u>14364</u>

3. Called up share capital

Authorised		
Class A shares of £1 each	<u>850</u>	<u>850</u>
Class B shares of £1 each	<u>150</u>	<u>150</u>
Allotted and fully paid		
Class A shares of £1 each	85	85
Class B shares of £1 each	<u>15</u>	<u>15</u>
	<u>100</u>	<u>100</u>

4. Transactions with directors

During the period the directors had no material interest in any contract of significance in relation to the company's business entered into by the company other than work carried out for Moody Marine Ltd, a company of which Mr A Hough is also a director, this work being done at arms length and on a commercial basis, and the dividends paid to the directors, A Hough - £12000, I Gloyne-Phillips - £12000 and T Holt £12000.