

Registered Number 07051703

Signature Fires Limited

Abbreviated Accounts

31 March 2015

Signature Fires Limited

Registered Number 07051703

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible		3,734	4,068
Tangible		3,173	3,981
		<u>6,907</u>	<u>8,049</u>
Current assets			
Debtors		24,471	32,019
Cash at bank and in hand		36,906	28,657
Total current assets		<u>61,377</u>	<u>60,676</u>
Creditors: amounts falling due within one year		(54,974)	(41,758)
Net current assets (liabilities)		6,403	18,918
Total assets less current liabilities		<u>13,310</u>	<u>26,967</u>
Creditors: amounts falling due after more than one year	3	(3,511)	(6,525)
Total net assets (liabilities)		<u>9,799</u>	<u>20,442</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		9,699	20,342

Shareholders funds

<u>9,799</u>	<u>20,442</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2015

And signed on their behalf by:

S Mizon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the amounts earned for work carried out during the year. Work on longer term contracts is recognised according to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Evenly over 15 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	30% Straight line
Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2014	5,000	5,588	10,588
Additions		616	616
At 31 March 2015	<u>5,000</u>	<u>6,204</u>	<u>11,204</u>
Depreciation			
At 01 April 2014	932	1,607	2,539
Charge for year	334	1,424	1,758
At 31 March 2015	<u>1,266</u>	<u>3,031</u>	<u>4,297</u>
Net Book Value			
At 31 March 2015	3,734	3,173	6,907
At 31 March 2014	<u>4,068</u>	<u>3,981</u>	<u>8,049</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors

Dividends of £30,500 (2014: £17,650) were paid to each of the director S Mizon and his wife F Mizon during the year. The bank loan included in creditors is personally guaranteed by S Mizon.