

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2015**  
**for**  
**Simpsons (Bradford on Avon) Ltd**

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**for the Year Ended 31 August 2015**

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**Simpsons (Bradford on Avon) Ltd**

**Company Information**  
**for the Year Ended 31 August 2015**

**DIRECTORS:** R Simpson  
Mrs H C Simpson

**SECRETARY:** Mrs H C Simpson

**REGISTERED OFFICE:** 63 Newtown  
Bradford on Avon  
Wiltshire  
BA15 1NQ

**REGISTERED NUMBER:** 01579236 (England and Wales)

**ACCOUNTANTS:** Monahans  
Chartered Accountants  
3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

**BANKERS:** HSBC Plc  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EU

**Simpsons (Bradford on Avon) Ltd (Registered number: 01579236)**

**Abbreviated Balance Sheet**  
**31 August 2015**

|  | Notes | 2015<br>£     | £             | 2014<br>£     | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 2     |               | 10,463        |               | 13,946        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 25,000        |               | 9,982         |               |
| Debtors                                      |       | 11,703        |               | 27,072        |               |
| Cash at bank                                 |       | <u>10,540</u> |               | <u>9,019</u>  |               |
|  |       | 47,243        |               | 46,073        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          |       | <u>44,191</u> |               | <u>39,350</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>3,052</u>  |               | <u>6,723</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 13,515        |               | 20,669        |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due after more than one year |       |               | -             |               | (3,176)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | -             |               | (100)         |
| <b>NET ASSETS</b>                            |       |               | <u>13,515</u> |               | <u>17,393</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 3     |               | 10            |               | 10            |
| Profit and loss account                      |       |               | <u>13,505</u> |               | <u>17,383</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>13,515</u> |               | <u>17,393</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 November 2015 and were signed on its behalf by:

R Simpson - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                    |                              |
|--------------------|------------------------------|
| Equipment          | - 25% on reducing balance    |
| Motor vehicles     | - 25% on reducing balance    |
| Computer equipment | - 33% on straight line basis |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|   |               |
|---|---------------|
|   | Total<br>£    |
| <b>COST</b>                               |               |
| At 1 September 2014<br>and 31 August 2015 | <u>54,996</u> |
| <b>DEPRECIATION</b>                       |               |
| At 1 September 2014                       | 41,050        |
| Charge for year                           | <u>3,483</u>  |
| At 31 August 2015                         | <u>44,533</u> |
| <b>NET BOOK VALUE</b>                     |               |
| At 31 August 2015                         | <u>10,463</u> |
| At 31 August 2014                         | <u>13,946</u> |

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2015**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£ | 2014<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 10      | Ordinary | £1                | <u>10</u> | <u>10</u> |

4. **CONTROL**

The company is under the control of the two directors, who collectively own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.