

Registered number 3013944 (England and Wales)

**Report of the Directors and
Financial statements for the year ended 30th April, 2010
for
Centurydisk Limited**

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Centurydisk Limited

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Company Information

DIRECTORS	Mrs S A Seaton Mr G D Seaton
SECRETARY	Mrs S A Seaton
REGISTERED OFFICE	Bow River House Shop Lane Leckhampstead Newbury Berkshire RG20 8QY
REGISTERED NUMBER	3013944 (England and Wales)
ACCOUNTANT	David Pierce-Williams 6 Daval House 102 Newtown Road Newbury Berkshire RG14 7BT

Report of the Directors for the year ended 30th April, 2010

The directors present their report with financial statements of the company for the year ended 30th April, 2010

Principal Activities

The principal activities of the company in the year under review was computer consultancy and property development

Review of Business

The result for the year and financial position of the company are as shown in the annexed financial statements

Directors

The directors who have served the company during the year were as follows

Mrs S A Seaton
Mr G D Seaton

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



Mrs S A Seaton
Company Secretary

Date 29-12-2010

Profit and Loss Account for the year ended 30th April, 2010

	Notes	2010 £	2009 £
TURNOVER		190,184	38,348
Cost of sales		160,552	27,110
GROSS PROFIT		<u>29,632</u>	<u>11,238</u>
Administration expenses		24,914	31,069
OPERATING PROFIT/(LOSS)	2	<u>4,718</u>	<u>-19,831</u>
Interest payable and similar charges		1,623	2,622
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>3,095</u>	<u>-22,453</u>
Tax on profit on ordinary activities	3	-650	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>2,445</u>	<u>-22,453</u>
Losses brought forward		-49,078	-26,625
LOSSES CARRIED FORWARD		<u>-46,633</u>	<u>-49,078</u>

Balance Sheet as at 30th April, 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	4		23,775		31,700
CURRENT ASSETS					
Debtors	5	28,308		19,167	
Cash at bank		53		33	
		<u>28,361</u>		<u>19,200</u>	
CREDITORS					
Amounts falling due within one year	6	98,767		99,976	
NET CURRENT LIABILITIES			<u>-70,406</u>		<u>-80,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-46,631</u>		<u>-49,076</u>
NET LIABILITIES			<u>-46,631</u>		<u>-49,076</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			<u>-46,633</u>		<u>-49,078</u>
DEFICIT ON SHAREHOLDERS FUNDS			<u>-46,631</u>		<u>-49,076</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 April 2010. The members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476 of the Company Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 386 and 387 of the Company Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (April, 2008).

Approved by the board of directors on 29-12-2010 and were signed on its behalf by

Director


Mr G D Seaton

The notes on pages 5 and 6 form part of these financial statements

**Notes to the financial statements
for the year ended 30th April, 2010**

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discount

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases

Fixtures & fittings 25% reducing balance

Motor vehicles 25% reducing balance

Any impairment in value is charged to the profit and loss account

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as more likely than not that it will be recovered

1.5 Going concern

Although the balance sheet is currently negative, the directors have indicated their willingness to support the company for the foreseeable future, a period not less than one year

2 OPERATING PROFIT

Operating profit is stated after charging	2010	2009
	£	£
Depreciation	7,925	10,566

3 TAXATION

	2010	2009
	£	£
Current tax		
UK corporation tax	-	-
Deferred tax	650	-
Tax on profit on ordinary activities	650	

4 TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 May, 2009	16,839	76,636	93,475
Additions	-	-	-
At 30 April, 2010	16,839	76,636	93,475
Depreciation			
At 1 May, 2009	14,867	46,908	61,775
Charge for year	493	7,432	7,925
At 30 April, 2010	15,360	54,340	69,700
Net Book Value			
At 30 April, 2010	1,479	22,296	23,775
At 30 April, 2009	1,972	29,728	31,700

**Notes to the financial statements - continued
for the year ended 30th April, 2010**

5 DEBTORS Amounts falling due within one year

	2010	2009
	£	£
Other debtors	5,193	5,193
Social security & other taxes	-	-
VAT	17,209	7,418
Deferred tax	5,906	6,556
	<u>28,308</u>	<u>19,167</u>

6 CREDITORS - amounts falling due within one year

	2010	2009
	£	£
Bank loan and overdraft	-	15,146
Directors' current accounts	96,347	83,360
Accrued expenses	2,420	1,470
	<u>98,767</u>	<u>99,976</u>

7 CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised		
Ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted		
Ordinary shares of £1	<u>2</u>	<u>2</u>

8 RELATED PARTY DISCLOSURE

The property development work undertaken during the year was in respect of a property owned by the directors and amounted to £187,000 (2009 £35,000)

9 ULTIMATE CONTROLLING PARTY

The company is controlled by Mrs S Seaton, a director and shareholder

**Accountant's Report on the unaudited accounts to the
Directors of Centurydisk Limited**

As described in the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April, 2010 as set out on pages 2 to 6 and you consider the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records of Centurydisk Limited and from the information and explanations supplied to me.

David Pierce-Williams
6, Daval House
102 Newtown Road
Newbury
Berkshire
RG14 7BT

Date 24/12/2010


Chartered Certified Accountant