

Registered Number 06845136

SPECTRAL EFFICIENCY LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

		Notes	31/12/2014	31/03/2014
			£	£
Fixed assets				
Tangible assets	2		142	779
			<u>142</u>	<u>779</u>
Current assets				
Cash at bank and in hand			22,772	27,257
			<u>22,772</u>	<u>27,257</u>
Creditors: amounts falling due within one year			(2,401)	(6,580)
Net current assets (liabilities)			<u>20,371</u>	<u>20,677</u>
Total assets less current liabilities			<u>20,513</u>	<u>21,456</u>
Total net assets (liabilities)			<u>20,513</u>	<u>21,456</u>
Capital and reserves				
Called up share capital	3		1	1
Profit and loss account			20,512	21,455
Shareholders' funds			<u>20,513</u>	<u>21,456</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

Dr Richard Guy Carrington Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of nat sciences and engineering related goods and services supplied during the period.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

Other accounting policies

Research and development:

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project. Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	2,557
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>2,557</u>
Depreciation	
At 1 April 2014	1,778
Charge for the year	637
On disposals	-
At 31 December 2014	<u>2,415</u>
Net book values	
At 31 December 2014	<u>142</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2014</i>	<i>31/03/2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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