

Registered number
SC432123

Spice Village (Glasgow) Limited

Abbreviated Accounts

30 September 2015

Spice Village (Glasgow) Limited**Registered number: SC432123****Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	30,613	34,015
Current assets			
Stocks		1,023	928
Cash at bank and in hand		1,275	1,575
		2,298	2,503
Creditors: amounts falling due within one year		(1,126)	(2,830)
Net current assets/(liabilities)		1,172	(327)
Total assets less current liabilities		31,785	33,688
Creditors: amounts falling due after more than one year		(41,943)	(43,193)
Net assets/(liabilities)		(10,158)	(9,505)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(10,258)	(9,605)
Shareholders' funds		(10,158)	(9,505)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Umar Khan

Director

Approved by the board on 7 December 2015

Spice Village (Glasgow) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets £

Cost

At 1 October 2014	<u>41,993</u>
At 30 September 2015	<u>41,993</u>

Depreciation

At 1 October 2014	7,978
Charge for the year	<u>3,402</u>
At 30 September 2015	<u>11,380</u>

Net book value

At 30 September 2015	<u>30,613</u>
At 30 September 2014	<u>34,015</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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the Companies Act 2006.