

# **ST PAUL'S COURT (FREEHOLD) LIMITED**

## **Financial Statements Year ended 2 November 2011**

Company Registration Number 3073656 (England & Wales)



Financial Statements Prepared by  
Paul Addae-Anderson  
Chartered Management Accountant  
73 Tynemouth Drive, Enfield, Middlesex EN1 4LP

**ST PAUL'S COURT (FREEHOLD) LIMITED**

**COMPANY INFORMATION**

**Company Number**

3073656

**Directors**

P Addae-Anderson

J Stacey

A Butt

**Secretary**

J Bickerdike

**Registered Office**

St Paul's Court

24A Courtenay Road

Walthamstow

London

E17 6LX

**Bankers**

Lloyds TSB

P O Box 132

1 Butler Place

London

SW1H 0PR

**ST PAUL'S COURT (FREEHOLD) LIMITED**

**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 2 NOVEMBER 2011**

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## **ST PAUL'S COURT (FREEHOLD) LIMITED**

### **DIRECTORS' REPORT** **FOR THE YEAR ENDED 2 NOVEMBER 2011**

The directors submit their report with accounts of the company for the year ended 2<sup>nd</sup> November 2011

#### **Results**

Results for the period are stated on page 4

#### **Principal Activities**

St Paul's Court (Freehold) Ltd was set up as a non-profit making company for the management of the property described as St Paul's Court. This continues to be the principal activity of the company.

#### **Directors**

The under-mentioned directors served during the year

J Bickerdike (Company Secretary)  
P Addae-Anderson  
J Stacey  
A Butt

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure for that period. In preparing the financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to small companies' regime.

Signed on behalf of the Directors



Paul Addae-Anderson  
Director

**ST PAUL'S COURT (FREEHOLD) LIMITED**

**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 2 NOVEMBER 2011**

	2011	2010
Notes	£	£
<b><u>Income</u></b>		
Shareholders' Contributions	1,920 =====	1,920 =====
<b><u>Expenditure</u></b>		
Insurance	1,450	1,356
Electricity	131	96
Annual Return Fee	40	30
Maintenance & Repairs	-	2,016
<b>Total expenditure</b>	<b>1,621</b> -----	<b>3,498</b> -----
Income less expenditure	299	(1,578)
Balance brought forward	995	2,573
<b>Balance carried forward</b>	<b>1,294</b> =====	<b>995</b> =====

The company has no recognised gains or losses other than the income and expenditure for the year

The notes on page 6 form part of these accounts

**ST PAUL'S COURT (FREEHOLD) LIMITED**

**BALANCE SHEET AS AT 2 NOVEMBER 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		2,696		2,696
<b>Current Assets</b>					
Cash and bank balance		1,294		995	
<b>Creditors: Amounts falling due within one year</b>		-		-	
<b>Net Current Assets</b>			1,294		995
<b>Total Assets less Liabilities</b>			<u>3,990</u>		<u>3,691</u>
Financed by					
<b>Funds</b>					
Income & expenditure account			1,294		995
Other Shareholders funds			2,696		2,696
			<u>3,990</u>		<u>3,691</u>
			=====		=====

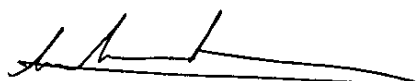
For the year ended 2nd November 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Signed on behalf of the board of directors



Paul Addae-Anderson  
**Director**

The notes on page 6 form part of these accounts

## **ST PAUL'S COURT (FREEHOLD) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 NOVEMBER 2011**

#### **1. Accounting Policies**

- 1 1 The financial statements have been prepared under the historical cost convention, using the following accounting policies
- 1 2 The directors have taken advantage of exemptions in the Financial Reporting Standard for Smaller Entities
- 1 3 Tangible fixed assets other than freehold land are stated at cost less depreciation
- 1 4 Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value over the asset's expected useful life

#### **2. Tangible Fixed Assets**

	Freehold Land
	£
Cost at 3rd November 2010 and at 2nd November 2011	2,696 =====