

ST PAUL'S COURT (FREEHOLD) LIMITED

Financial Statements Year ended 2 November 2007

Company Registration Number 3073656 (England & Wales)



Financial Statements Prepared by
Paul Addae-Anderson
Chartered Management Accountant
1 St Paul's Court, 24A Courtenay Road
London E17 6LX

ST PAUL'S COURT (FREEHOLD) LIMITED

COMPANY INFORMATION

Company Number

3073656

Directors

P Addae-Anderson

J Stacey

A Butt

Secretary

J Bickerdike

Registered Office

St Paul's Court

24A Courtenay Road

Walthamstow

London

E17 6LX

Bankers

Lloyds TSB

P O Box 132

1 Butler Place

London

SW1H 0PR

ST PAUL'S COURT (FREEHOLD) LIMITED

FINANCIAL STATEMENTS
FOR YEAR ENDED 2 NOVEMBER 2007

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ST PAUL'S COURT (FREEHOLD) LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 2 NOVEMBER 2007**

The directors submit their report with accounts of the company for the year ended 2nd November 2007

Results

Results for the period are stated on page 4

Principal Activities

St Paul's Court (Freehold) Ltd was set up as a non-profit making company for the management of the property described as St Paul's Court. This continues to be the principal activity of the company.

Directors

The under-mentioned directors served during the year

J Bickerdike (Company Secretary)
P Addae-Anderson
J Stacey
A Butt

Directors' Responsibilities


Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure for that period. In preparing the financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Directors

 Director

ST PAUL'S COURT (FREEHOLD) LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 2 NOVEMBER 2007

	2007	2006
Notes	£	£
<u>Income</u>		
Shareholders' Contributions	1,920 =====	1,440 =====
<u>Expenditure</u>		
Insurance	1,039	1,173
Electricity	82	74
Annual Return Fee	30	30
Maintenance, Renewals & Replacements	-	650
Total expenditure	1,151 -----	1,927 -----
Income less expenditure	769	(487)
Balance brought forward	522	1,009
Balance carried forward	1,291 =====	522 =====

The company has no recognised gains or losses other than the income and expenditure for the year

The notes on page 6 form part of these accounts

ST PAUL'S COURT (FREEHOLD) LIMITED

BALANCE SHEET AS AT 2 NOVEMBER 2007

		2007		2006	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		2,696		2,696
Current Assets					
Cash and bank balance		1,291		522	
Creditors: Amounts falling due within one year		-		-	
Net Current Assets			1,291		522
Total Assets less Liabilities			<u>3,987</u>		<u>3,218</u>
Financed by					
Funds					
Income & expenditure account			1,291		522
Other Shareholders funds			2,696		2,696
			<u>3,987</u>		<u>3,218</u>
			=====		=====

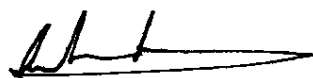
For the year ended 2nd November 2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its income and expenditure for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



Director

The notes on page 6 form part of these accounts

ST PAUL'S COURT (FREEHOLD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 NOVEMBER 2007

1. Accounting Policies

- 1 1 The financial statements have been prepared under the historical cost convention, using the following accounting policies
- 1 2 The directors have taken advantage of exemptions in the Financial Reporting Standard for Smaller Entities
- 1 3 Tangible fixed assets other than freehold land are stated at cost less depreciation
- 1 4 Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value over the asset's expected useful life

2. Tangible Fixed Assets

	Freehold Land
	£
Cost at 3rd November 2006 and at 2nd November 2007	2,696 =====