

STEWARTRY COUNCIL OF VOLUNTARY SERVICE
(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 March 2015

Scottish charity number: SC014734
Company number: SC132544

Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

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STEWARTRY COUNCIL OF VOLUNTARY SERVICE
Financial statements for the year ended 31 March 2015

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STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Legal and administrative information

Status

The Stewartry Council of Voluntary Service is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: SC014734. Company number: SC132544.

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association, the chairman of the trustees is nominated by the trustees, who are elected annually by the members of the charity attending the Annual General Meeting.

Trustees

Muriel Edgar
Eliza Ann Gault
Margaret Anne Hopkins
Leon McCaig
Desmond Thomas James Hadnett
Alan Douglas Rumble
Barbara Murray
Andrew Robert Bain
Derek Roger Smith
Andrew Robert Metcalf

Secretary

Marie Jackson

Manager

Marie Jackson

Registered office

17 Castle Street
Kirkcudbright
Dumfries & Galloway
DG6 4JA

Accountants

Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

Bankers

Bank of Scotland
15 St Mary Street
Kirkcudbright
DG6 4AD

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Report of the trustees for the year ended 31 March 2015

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2015.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice (SORP 2005) - Accounting and Reporting by Charities.

Chair's Remarks

This time last year I said that SCVS was delighted to welcome two new members of staff, Sid Ambrose and Stevie Carr, to work with Iain Howie on the Scotland-wide Sectarian Project, which has gone from strength to strength. Another project which has developed on the back of this is "Tolerance TV" which has put Stevie, Sid, and SCVS well and truly on the Scottish map!

The office staff have been busier than ever with the clerical and advisory services offered to voluntary organisations and the Board has agreed funds for the refurbishment of the office premises over the course of the next year. More paid work, such as book-keeping and minute-taking for voluntary organisations is helping to boost income and our thanks must go to Dumfries & Galloway Council who continue to support us financially and also in an advisory capacity

Staff and Board members met together for a "Development Day" at the end of the financial year to look at our tasks and roles for the coming year, as pressures on the voluntary sector increase. As I said last year, I cannot stress enough the value of the work of Marie, Jenny, and Anne in supporting us as Board members to deliver on SCVS's objectives in assisting in many and varied ways the many charitable organisations in the Stewartry.

Structure, Governance and Management

Stewartry Council of Voluntary Service is constituted as a company limited by guarantee and is registered in Scotland with a registration number of SC132544. It does not have a share capital and its Memorandum and Articles of Association is dated June 1991. The liability of members is limited to £1 each. The Directors are appointed in accordance with the terms of the Memorandum and Articles of Association from proposals submitted prior to the Annual General meeting from the members of the company. Should the proposals exceed the number of vacancies for Directors then there will be a vote taken of the members present at the Annual General Meeting with vacancies filled based on the highest votes cast until all vacancies are filled. The company is also a recognised charity with a Scottish charity number of SC014734. The Trustees have delegated the responsibility of day to day management to Marie Jackson.

Trustees are nominated by the membership of the company. Their induction is handled by selected Board Members and the Manager and involves discussions in respect of the current and future activities of the organisation and a review of the accounts and Board minutes.

The Trustees throughout the year are as noted on page 1.

Objectives and Activities

Stewartry Council of Voluntary Service is an independent voluntary organisation formed to promote the general good of the community in the Stewartry of Dumfries and Galloway and elsewhere. It exists to support the voluntary sector and to assist organisations in coming together for common purposes and local people in gaining access to the decision making process within their community.

It aims to present and to develop new ways of responding to needs in partnership with statutory and other health, social work, housing, employment, environmental and recreational agencies in the social and economic regeneration of the area.

There have been no changes in objectives since the last annual report.

Grant Making Policy

The charity does not distribute grants.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Report of the trustees for the year ended 31 March 2015

Achievements and Performance

Service Delivery

26 organisations received general support and guidance which is intensive support to ensure that their organisational development is fit for purpose and are meeting their legal obligations. This includes looking at legal structures for the organisations, registering with the Office of the Scottish Charity Register to become charitable organisations and Scottish Charitable Incorporated Organisations. Committee skills, employment guidance, licensing regulations and general funding advice.

25 organisations were assisted with their Preparation and Independent Examination of Accounts for Charities and Community Groups

PVG (Disclosure Checks) on behalf of third sector organisations – Total Processed - 63

We administer Payroll for 2 Community Groups

Administration of Greyfriars House

This involves taking the bookings for the house, signing out the key, taking payment for the house and acting as treasurer.

Equipment Hire

We have projectors, laptops a presentation screen, a projector table, display boards, flip charts/pens/paper and 45 organisations hired equipment from us during the last year.

Office Services

People continue to use our office services, which include desktop publishing, photocopying, laminating, scanning, guillotine and shredder. We also have general enquiries about other support services available to individuals and hold leaflets and information for them to take away. If we do not hold the information we will source it on their behalf via the internet.

Accommodation List

We receive a weekly updated accommodation list from The Hub in Dumfries which holds information about available private accommodation in the Stewartry for individuals looking for accommodation.

Kirkcudbright Churches Together

We are a referral agency for individuals in need requiring Food Parcels. We act as a point of enquiry, take the individuals details and any dietary requirements, what cooking facilities are available to them and call in the referral. Once the referral is made we then contact the individual once the food parcel has been delivered to our office as the volunteers who run the food bank prefer to stay completely independent.

Community Projects

Community Defibrillator Project

This project remains popular with the public throughout the Stewartry and training events are always well attended with 296 volunteers trained. We are now in the process of mapping where the 30 community defibrillators are located and this information will be included on our website in due course. We see this project as an ideal incentive for communities to further develop their resilience to a range of threats from extreme weather to criminal activity. Building on existing social capital this particular project boosts community confidence to address critical situations previously considered the sole remit of the statutory sector increasing the likelihood of positive outcomes.

Safer Wheel 50+

Loneliness and social isolation is a major problem affecting the whole country with those areas with aged populations being particularly hard hit. The rural nature of the Stewartry with limited public transport exasperates the issue resulting in many not interacting with other people for days at a time. Consequently the ability to drive is essential. It maintains one's independence and allows for social interaction with friends and family as well as carrying out other tasks such as shopping and attending appointments. With aging an individual's confidence can decline. No more is this more apparent with driving. When elderly people are involved in a driving incident that is far more likely to end their driving career than those who are younger. The purpose of our Safer Wheels 50+ programme is to address this issue by offering a self-referral scheme where those over 50 can have their driving assessed in a non-judgmental fashion by the IAM. At the completion of the drive participants are given tips on what they can do to improve their driving skills thereby extending their driving careers and making them safer drivers.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Report of the trustees for the year ended 31 March 2015

Tracker

As our population ages the problem with dementia increases. Whilst early stage dementia is a condition that can be managed within the home the tendency for those to 'wander' puts themselves at risk and is a great concern for their careers as well as incurring significant commitments from police and others to find them. However with the development of GPS tracking technology there is now a cost effective solution to this problem. With funding from the Winnifred Kennedy Trust we supplied 10 GPS tracker devices. We have made these available to professionals who deal withies client base who in turn issue them to those they think would benefit most. This gives their careers the confidence to allow greater independence knowing that they can trace them should the need arise.

Community Guardians

This project was funded by Voluntary Action fund July 2013- June 2014. The purpose of this project was to enhance community resilience to deal with a range of scenarios affecting the safety of the more vulnerable in the community. To date 80 volunteers attended training and signed up to the programme.

South West Scotland Sectarian Project

Stewartry CVS have been funded by the Scottish Government to tackle intra-Christian sectarianism to improve the quality of life for the people and community of Dumfries and Galloway. We aim to improve community safety through developing projects and working with partners. The need we wish to address is to improve dialogue between different Christian faith groups and communities and public bodies and schools to raise awareness of sectarian behaviour this project will continue until March 2016.

Tolerance TV

The main objective of this project was the development of an internet based television channel which aims to promote the activities of organisations which tackle the negative stereotyping experienced by minority groups whether based on race, religion, sexual orientation or other factors.

'Tolerance TV' provides such groups with a media source to broadcast their material as well as challenge those who denounce them. In addition we will encourage the submission of material from young entertainers and musicians who share our objectives in challenging the negative behavior that these groups often experience.

The initial idea was to challenge, through this project, interfaith Christian Sectarianism which currently exists in Scotland. We worked with partners in the community who wished to engage in the project such as Dumfries and Galloway Council's Education Department as well as locally based diversity groups.

We fully appreciate the challenges of gaining repeat viewers to the channel and to this end we have been in contact with those who have developed similar internet TV channels to learn from their experience. This has allowed us to identify the appropriate I.T. resources required to bring the programme to fruition.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Report of the trustees for the year ended 31 March 2015

Financial Review

The accounts have been prepared in accordance with current statutory requirements and the Charity's Memorandum and Articles of Association.

Risk Management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the SCVS and are satisfied that systems are in place to mitigate exposure to the risks.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The accounts show funds of £113,079 of which £108,143 are unrestricted.

Reserves Policy

Unrestricted reserves will be maintained to provide for contingency planning. Reserves will be maintained at a level that ensures that Stewartry Council of Voluntary Service's core activities could continue during a period of unforeseen difficulty.

The Trustees have estimated that the level of free reserves (that is those funds not tied up in fixed assets, restricted or designated funds) the charity requires to sustain its operations represents three months running costs. They estimate this would be approximately £15,000

Unrestricted free reserves (those unrestricted funds, not tied up in fixed assets or designated as to use) currently stand at £35,646.

Unrestricted reserves at 31 March 2015 are £108,143 but this includes the following sums which the directors have designated for the maintenance of the property (£2,664) and the redundancy fund (£24,142).

Financial Summary

In 2015 Stewartry Council of Voluntary Service made a surplus of £29,444 (2014: £28,583 deficit) as reflected in the financial statements.

Plans for Future Periods

Stewartry Council of Voluntary Service will continue to grow and take all opportunities available to extend its role in the local social network with continued support for local community operations. It aims to maintain current services and build upon its own success to support similar ventures in the future.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Report of the trustees for the year ended 31 March 2015

Approved by the trustees on 18/11/15 and signed on its behalf by:

M-Jackson

Mrs M Jackson
Secretary

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Independent examiners' report to the trustees of Stewartry Council of Voluntary Service

I report on the accounts of Stewartry Council of Voluntary Service for the year ended 31 March 2015 which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than that disclosed below.

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Simpson FCA
Montpelier Professional (Galloway) Limited
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Newton Stewart
DG8 6EQ

19/11/15

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Statement of financial activities and income and expenditure account for the year ended 31 March 2015

	Notes	Restricted funds	Unrestricted funds	2015	2014
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	105,342	38,873	144,215	64,238
Investment income	4	-	93	93	94
Incoming resources from charitable activities	3	-	25,862	25,862	12,267
Total incoming resources		105,342	64,828	170,170	76,599
Resources expended					
Charitable activities	5	101,912	35,046	136,958	102,503
Governance costs	5	-	3,768	3,768	2,830
Total resources expended		101,912	38,814	140,726	105,333
Net income/(expenditure) for the year before transfers		3,430	26,014	29,444	(28,734)
Transfers		(5,272)	5,272	-	-
Net income/(expenditure) for the year after transfers		(1,842)	31,286	29,444	(28,734)
Total funds brought forward		6,778	76,857	83,635	112,369
Total funds carried forward		4,936	108,143	113,079	83,635

All of the results relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Company number: SC132544

Balance sheet at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	8	45,691	43,134
Current assets			
Stock		200	200
Cash at bank and in hand		69,247	42,558
Creditors: amounts falling due within one year	9	69,447 (2,058)	42,758 (2,257)
Net current assets		67,389	40,501
Total assets less current liabilities		113,080	83,635
Funds			
Unrestricted funds	10	108,144	76,857
Restricted funds	11	4,936	6,778
Total funds carried forward	12	113,080	83,635

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime within Part 15 of the Companies Act 2006 and with United Kingdom applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and the Companies Act 2006.

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on18/1/15..... and signed on its behalf.

 MARGARET ANNE HOPKINS - Director

The notes on pages 10 to 14 form part of these financial statements.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Notes to the financial statements for the year ended 31 March 2015

1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with United Kingdom applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and the Companies Act 2006.

b) Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

Legacies and donations

Legacies and donations are credited in the year in which they are received.

Grant income

Grant income is credited in the year to which it relates.

Investment income

Income from investments is credited in the year in which it is received.

Interest receivable

Interest is credited in the year in which it is received.

c) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity costs are incurred in furthering the objectives of the charity.

Governance costs are those costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with strategic as opposed to day to day management of the charity's activities.

Allocation of expenditure

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	nil as the estimated residual value is not materially different from the cost price
Fixtures and fittings	20% on reducing balance
Plant and machinery	20% on reducing balance

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Notes to the financial statements for the year ended 31 March 2015 (continued)

1 Accounting policies (continued)

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

g) Taxation status

The company has charitable status and is exempt from taxation. The company is not registered for VAT and accordingly expenditure includes VAT where appropriate.

h) Fund accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- *Endowment funds* - these are funds that represent assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included in unrestricted income. Any capital gains or losses arising on the investments for part of the fund, investment management charges and legal advice relating to the fund are charged against the fund.

2 Voluntary income

	Restricted funds	Unrestricted funds	2015	2014
	£	£	£	£
Dumfries & Galloway Council				
Grant	-	38,873	38,873	10,920
Voluntary Action Fund	105,342	-	105,342	51,954
Age Scotland	-	-	-	1,364
	105,342	38,873	144,215	64,238
Total	105,342	38,873	144,215	64,238

3 Incoming resources from charitable activities

	2015	2014
	£	£
Photocopying & admin	25,862	12,267

4 Investment income

	2015	2014
	£	£
Interest receivable	93	94

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Notes to the financial statements for the year ended 31 March 2015 (continued)

5 Resources expended

	2015	2014
	£	£
<u>Charitable activities</u>		
Staff costs	88,748	63,832
Rent & water rates	464	459
Heat & light	1,006	1,084
Insurance	1,416	1,384
Repairs and renewals	84	-
Travelling & other staff expenses	8,743	951
Telephone	533	745
Office expenses	7,431	7,172
Advertising	-	82
Direct project costs	9,490	10,294
Consultancy costs	16,116	14,548
Cost of meetings	-	9
Sundry expenses	353	270
Training & professional costs	659	400
Depreciation	1,915	1,273
	<u>136,958</u>	<u>102,503</u>
<u>Governance costs</u>		
Trustees expenses	525	402
Legal and professional charges	2,043	1,290
Accountancy fees	1,200	1,138
	<u>3,768</u>	<u>2,830</u>

6 Staff numbers and costs

	2015	2014
	£	£
Staff costs:		
Wages and salaries	82,104	57,746
Social security costs	4,412	3,854
Pension costs	2,232	2,232
	<u>88,748</u>	<u>63,832</u>

The average number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2015	2014
	3	3
Administrative staff	<u>3</u>	<u>3</u>

There were no employees with emoluments above £60,000.

None of the trustees received any remuneration during the year.

Reimbursed expenses of £525 (2014: £402) relating to the cost of trustees attending meetings were paid to trustees during the year.

7 Net income resources

This is stated after charging:

	2015	2014
	£	£
Depreciation	<u>1,915</u>	<u>1,273</u>

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Notes to the financial statements for the year ended 31 March 2015 (continued)

8 Tangible fixed assets

	Land and buildings	Furniture and fittings	Plant and equipment	Total
	£	£	£	£
Cost:				
At 1 April 2014	38,036	11,797	30,093	79,926
Additions	-	-	4,472	4,472
At 31 March 2015	38,036	11,797	34,565	84,398
Depreciation:				
At 1 April 2014	-	10,940	25,852	36,792
Provision for the year	-	171	1,744	1,915
At 31 March 2015	-	11,111	27,596	38,707
Net book value:				
At 31 March 2015	38,036	686	6,969	45,691
At 1 April 2014	38,036	857	4,241	43,134

The net book value of land and buildings at 31 March 2015 is made up as follows:

	2015	2014
	£	£
Freehold land and buildings	38,036	38,036

9 Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	859	1,057
Other creditors	1,200	1,200
	2,059	2,257

10 Unrestricted funds

	Balance at 1 April 2014	Incoming resources	Resources expended	Transfers	Balance at 31 March 2015
Designated fund - property account	4,924	9	-	(2,269)	2,664
Designated redundancy fund	24,142	-	-	-	24,142
General fund	29,066	9	-	(2,269)	26,806
	47,792	64,819	(38,814)	7,541	81,338
	76,858	64,828	(38,814)	5,272	108,144

The designated property account fund is to be used toward future maintenance of the premises. The transfer is due to the purchase of some computer equipment which is shown as an addition in the balance sheet.

The designated redundancy fund was established to make provision for any potential redundancy liability should the charity have to cease operations.

The general unrestricted funds are maintained to allow the charity to continue its day to day activities.

STEWARTRY COUNCIL OF VOLUNTARY SERVICE

Notes to the financial statements for the year ended 31 March 2015 (continued)

11 Restricted funds

	Balance at 1 April 2014	Incoming resources	Resources expended	Transfers	Balance at 31 March 2015
Community Guardians	4,220	-	(4,220)	-	-
TOL.TV	-	18,098	(16,970)	(1,128)	-
Sectarian Project	2,558	87,244	(80,722)	(4,144)	4,936
	<u>6,778</u>	<u>105,342</u>	<u>(101,912)</u>	<u>(5,272)</u>	<u>4,936</u>

Community Guardians

The basis of this project was to recruit volunteers to carry out various tasks which support the more vulnerable in their locality. Volunteers will be trained in various tasks, such as First Aid and defibrillator use, through to recognising the signs and symptoms of carbon monoxide poisoning. They will also receive training on crime prevention including how to protect vulnerable neighbours from internet crime.

TOL.TV

The main objective of this project was the development of an internet based television channel which aims to promote the activities of organisations which tackle the negative stereotyping experienced by minority groups whether based on race, religion, sexual orientation or other factors. The transfer is due to the purchase of some camera equipment which is shown as an addition on the balance sheet.

Sectarian Project

Stewartry CVS have been funded by the Scottish Government to tackle intra-Christian sectarianism to improve the quality of life for the people and community of Dumfries and Galloway. We aim to improve community safety through developing projects and working with partners. The need we wish to address is to improve dialogue between different Christian faith groups and communities and public bodies and schools to raise awareness of sectarian behaviour this project will continue until March 2016. The transfer is due to the reallocation of project management costs.

12 Analysis of net assets among funds

	Restricted funds	Unrestricted funds	2015	2014
	£	£	£	£
Fund balances at 31 March 2015 are represented by:				
Tangible fixed assets	-	45,691	45,691	43,134
Net current assets	4,936	62,452	67,388	40,501
	<u>4,936</u>	<u>108,143</u>	<u>113,079</u>	<u>83,635</u>

13 Company Status

The company does not have a share capital. It is limited by guarantee by the terms of the Companies Act 2006.

14 Control

The company is controlled by the directors in their capacity as trustees.