

**Registration Number 2640257**

**CEREAL TECHNOLOGY LIMITED**  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2007**

THURSDAY



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COMPANIES HOUSE

## **CEREAL TECHNOLOGY LIMITED**

### **Company Information**

<b>Director</b>	PALEWICZ JAN PETER
<b>Secretary</b>	DAVID REYNOLDS
<b>Company Number</b>	2640257
<b>Registered Office</b>	JUBILEE HOUSE NOTTINGHAM ROAD BASFORD NOTTINGHAM
<b>Business Address</b>	JUBILEE HOUSE NOTTINGHAM ROAD BASFORD NOTTINGHAM
<b>Bankers</b>	BARCLAYS BANK PLC THE EXCHANGE MOUNT STUART SQUARE CARDIFF

# **CEREAL TECHNOLOGY LIMITED**

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# **CEREAL TECHNOLOGY LIMITED**

## **Directors' Report for the year ended 31 December 2007**

The director presents his report and the financial statements for the year ended 31 December 2007

### **Principal Activity**

The principal activity of the company in the year under review was that of cereal extract trading

### **Director and his Interest**

The director who served during the year and his interest in the company is as stated below

	<b>Ordinary shares</b>	
	<b>2007</b>	<b>2002 or date of appointment</b>
PALEWICZ JAN PETER	95	95

### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **Reporting Accountants**

The directors recommend that Reynolds & Co remain in office until further notice

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on and signed on its behalf by

  
**DAVID REYNOLDS**  
Secretary

14.9.2008

**CEREAL TECHNOLOGY LIMITED**

**Accountants' Report to the Shareholders on the Unaudited Financial Statements  
of CEREAL TECHNOLOGY LIMITED**

We report on the financial statements for the year ended 31 December 2007 set out on pages 5 to 10

**Respective responsibilities of directors and reporting accountants**

As described on page the company's directors are responsible for the preparation of financial statements, and considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

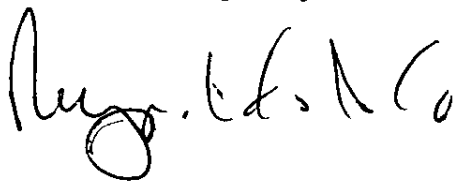
In our opinion,

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985,

(b) having regard only to, and on the basis of, the information contained in those accounting records

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



**Reynolds & Co.**

**Accountants and  
Reporting Accountants**

14.9.2008



**CEREAL TECHNOLOGY LIMITED**

**Profit and Loss Account  
for the year ended 31 December 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	150,735	145,589
Cost of sales		(137,360)	(134,277)
<b>Gross profit</b>		<u>13,375</u>	<u>11,312</u>
Administrative expenses		(9,469)	(10,046)
<b>Retained profit for the year</b>		<u>3,906</u>	<u>1,266</u>
Retained profit brought forward		12,996	11,730
<b>Retained profit carried forward</b>		<u><u>16,902</u></u>	<u><u>12,996</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# CEREAL TECHNOLOGY LIMITED

## Balance Sheet as at 31 December 2007

		2007		2006	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	4		1,336		1,572
<b>Current Assets</b>					
Stocks		2,186		4,455	
Debtors	5	24,664		12,881	
Cash at bank and in hand		2,829		11,310	
		<u>29,679</u>		<u>28,646</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(14,013)</u>		<u>(17,122)</u>	
<b>Net Current Assets</b>			15,666		11,524
<b>Total Assets Less Current Liabilities</b>			<u>17,002</u>		<u>13,096</u>
<b>Capital and Reserves</b>					
Called up share capital	7		100		100
Profit and loss account			16,902		12,996
<b>Shareholders' Funds</b>			<u>17,002</u>		<u>13,096</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.



**CEREAL TECHNOLOGY LIMITED**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on and signed on its behalf by

**PALEWICZ JAN PETER**  
**Director**

J.P. Palewicz.

23<sup>rd</sup> September 2008.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

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1. 1994. *Journal of the American Medical Association*, 271: 101-106.

[illegible][illegible]

1. The first group of people who are not allowed to enter the country are those who are considered to be a threat to national security. This includes anyone who is involved in terrorism, espionage, or other activities that could harm the country.

1. 2. 3. 4. 5.

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840. 84

1. *Chlorophyll *a** and *Chlorophyll *b** were determined by the method of Arar and Collins (1971). The *Chlorophyll *a** and *Chlorophyll *b** contents were expressed as  $\mu\text{g g}^{-1}$  of dry weight.

6. *Journal of the American Statistical Association*, 1994, 89, 1033-1041.

1. The first group of variables is the set of variables that are used to describe the characteristics of the individual. These variables are: age, sex, education, income, and occupation. These variables are used to describe the individual's characteristics and are used to explain the variation in the dependent variable.

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1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840. 84

## **CEREAL TECHNOLOGY LIMITED**

### **Notes to the Financial Statements for the year ended 31 December 2007**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |   |                               |
|-------------------------------------|---|-------------------------------|
| Plant and machinery                 | - | 15% on reducing balance basis |
| Fixtures, fittings<br>and equipment | - | 15% on reducing balance basis |

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity mainly undertaken in the UK.

#### **3. Operating profit**

|  | <b>2007</b> | <b>2006</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Operating profit is stated after charging                  |             |             |
| Depreciation and other amounts written off tangible assets | <u>236</u>  | <u>277</u>  |

# CEREAL TECHNOLOGY LIMITED

## Notes to the Financial Statements for the year ended 31 December 2007

continued

### 4. Tangible fixed assets

|                        | Plant and<br>machinery | Fixtures,<br>fittings<br>equipment | Total |
|------------------------|------------------------|------------------------------------|-------|
|                        | £                      | £                                  | £     |
| <b>Cost</b>            |                        |                                    |       |
| At 1 January 2007      |                        |                                    |       |
| At 31 December 2007    | 4,646                  | 1,347                              | 5,993 |
| <b>Depreciation</b>    |                        |                                    |       |
| Charge for the year    | 185                    | 51                                 | 236   |
| At 31 December 2007    | 3,600                  | 1,057                              | 4,657 |
| <b>Net book values</b> |                        |                                    |       |
| At 31 December 2007    | 1,046                  | 290                                | 1,336 |
| At 31 December 2006    | 1,231                  | 341                                | 1,572 |

### 5. Debtors

|                                | 2007<br>£     | 2006<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 18,776        | 10,473        |
| Other debtors                  | 5,793         | 2,408         |
| Prepayments and accrued income | 95            | -             |
|                                | <u>24,664</u> | <u>12,881</u> |

### 6. Creditors: amounts falling due within one year

|                              | 2007<br>£     | 2006<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | 7,848         | 10,957        |
| Other creditors              | 5,550         | 5,550         |
| Accruals and deferred income | 615           | 615           |
|                              | <u>14,013</u> | <u>17,122</u> |

# **CEREAL TECHNOLOGY LIMITED**

## **Notes to the Financial Statements for the year ended 31 December 2007**

continued

| <b>7. Share capital</b>                   | <b>2007</b> | <b>2006</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 100 Ordinary shares of £1 each            | <u>100</u>  | <u>100</u>  |

# CEREAL TECHNOLOGY LIMITED

## Detailed Trading and Profit and Loss Account for the year ended 31 December 2007

|                                | 2007           |                | 2006           |                 |
|--------------------------------|----------------|----------------|----------------|-----------------|
|                                | £              | £              | £              | £               |
| <b>Sales</b>                   |                | 150,735        |                | 145,589         |
| <b>Cost of sales</b>           |                |                |                |                 |
| Opening stock                  | 4,455          |                | 10,323         |                 |
| Purchases                      | 135,091        |                | 128,409        |                 |
|                                | <u>139,546</u> |                | <u>138,732</u> |                 |
| Closing stock                  | <u>(2,186)</u> |                | <u>(4,455)</u> |                 |
|                                |                | (137,360)      |                | (134,277)       |
| <b>Gross profit</b>            | 9%             | 13,375         | 8%             | 11,312          |
| <b>Administrative expenses</b> | 9,469          |                | 10,046         |                 |
|                                |                | <u>(9,469)</u> |                | <u>(10,046)</u> |
| <b>Operating profit</b>        | 3%             | <u>3,906</u>   | 1%             | <u>1,266</u>    |

# **CEREAL TECHNOLOGY LIMITED**

## **Administrative Expenses for the year ended 31 December 2007**

|                                     | <b>2007</b>  | <b>2006</b>   |
|-------------------------------------|--------------|---------------|
|                                     | <b>£</b>     | <b>£</b>      |
| <b>Administrative expenses</b>      |              |               |
| Use of Home as Office               | 312          | 312           |
| Repairs and maintenance             | 113          | 435           |
| Printing, postage and stationery    | 573          | 1,464         |
| Telephone                           | 1,285        | 1,435         |
| Motor expenses                      | 5,694        | 5,156         |
| Accountancy                         | 615          | 615           |
| Bank charges                        | 171          | 97            |
| General expenses                    | 470          | 255           |
| Depreciation on plant and machinery | 185          | 217           |
| Depreciation on FF & Equipment      | 51           | 60            |
|                                     | <u>9,469</u> | <u>10,046</u> |