

Company Registration No. 01154092 (England and Wales)

STOCKELD FARMS LTD

ABBREVIATED ACCOUNTS

PERIOD ENDED 5 APRIL 2015

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STOCKELD FARMS LTD

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STOCKELD FARMS LTD

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	877,418		1,021,888	
Current assets					
Stocks		1,004,909		1,011,509	
Debtors		275,900		360,712	
Cash at bank and in hand		604,106		236,464	
		<u>1,884,915</u>		<u>1,608,685</u>	
Creditors: amounts falling due within one year		<u>(1,365,095)</u>		<u>(1,524,764)</u>	
Net current assets		519,820		83,921	
Total assets less current liabilities		1,397,238		1,105,809	
Creditors: amounts falling due after more than one year		(1,306)		(25,744)	
Provisions for liabilities		<u>(13,387)</u>		<u>(22,363)</u>	
		<u>1,382,545</u>		<u>1,057,702</u>	
Capital and reserves					
Called up share capital	3	75,000		75,000	
Profit and loss account		1,307,545		982,702	
Shareholders' funds		<u>1,382,545</u>		<u>1,057,702</u>	

STOCKELD FARMS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2015

For the financial period ended 5 April 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 December 2015



Mr P G F Grant
Director

Company Registration No. 01154092

STOCKELD FARMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 5 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Grain store and building improvements	3.3% and 20% straight line
Plant and equipment	10% and 33.3% straight line
Office fixtures and equipment	10% and 33.3% straight line
Motor vehicles	20% and 25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

STOCKELD FARMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2015

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2014	2,943,474
Additions	230,675
Disposals	(75,482)
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At 5 April 2015	3,098,667
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Depreciation	
At 6 April 2014	1,921,586
On disposals	(73,310)
Charge for the period	372,973
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At 5 April 2015	2,221,249
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Net book value	
At 5 April 2015	877,418
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At 5 April 2014	1,021,888
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
75,000 Ordinary shares of £1 each	75,000	75,000
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