

REGISTERED NUMBER: 03239798 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
SYMETRI LIMITED
PREVIOUSLY KNOWN AS MOGUL TECHNOLOGY LIMITED**

TUESDAY



A42 *A4GY7BPC* #217
COMPANIES HOUSE

SYMETRI LIMITED (REGISTERED NUMBER: 03239798)

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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SYMETRI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

J F Andersson
R Kjaernsli
I D McIntyre
B I E Wangdahl

REGISTERED OFFICE:

Horsley House North
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3TZ

REGISTERED NUMBER:

03239798 (England and Wales)

AUDITOR:

Baker Tilly UK Audit LLP
1 St James' Gate
Newcastle upon Tyne
NE1 4AD

**INDEPENDENT AUDITOR'S REPORT TO
SYMETRI LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 3 to 5, together with the financial statements of Symetri Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



STEVEN CLEUGH (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

1 St James' Gate

Newcastle upon Tyne

NE1 4AD

28/9/15

SYMETRI LIMITED (REGISTERED NUMBER: 03239798)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

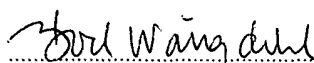
	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	2,341,259	-
Tangible assets	3	<u>48,073</u>	<u>-</u>
		2,389,332	-
CURRENT ASSETS			
Debtors		2,276,326	-
Cash at bank		<u>374,466</u>	<u>-</u>
		2,650,792	-
CREDITORS			
Amounts falling due within one year		<u>4,908,795</u>	<u>37,330</u>
NET CURRENT LIABILITIES		<u>(2,258,003)</u>	<u>(37,330)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,329	(37,330)
CREDITORS			
Amounts falling due after more than one year		<u>60,000</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>71,329</u>	<u>(37,330)</u>
CAPITAL AND RESERVES			
Called up share capital	4	500,000	367,725
Profit and loss account		<u>(428,671)</u>	<u>(405,055)</u>
SHAREHOLDERS' DEFICIT		<u>71,329</u>	<u>(37,330)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 Sept 2015 and were signed on its behalf by:



J Andersson - Director



B I E Wangdahl - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Notwithstanding the net current liabilities, the company's forecasts and projections, taking account of potential sensitivities in trading performance, show that the company should be able to operate within the level of its finance facilities.

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of 5 years.

Intangible assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses. Amortisation is calculated on a straight-line basis over the assets' estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the end of the reporting period. All differences are taken to the statement of profit or loss and other comprehensive income.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

SYMETRI LIMITED (REGISTERED NUMBER: 03239798)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>2,650,805</u>
At 31 December 2014	<u>2,650,805</u>
AMORTISATION	
Amortisation for year	<u>309,546</u>
At 31 December 2014	<u>309,546</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>2,341,259</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>59,370</u>
At 31 December 2014	<u>59,370</u>
DEPRECIATION	
Charge for year	<u>11,297</u>
At 31 December 2014	<u>11,297</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>48,073</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
500,000	Ordinary	£1	<u>500,000</u>	<u>367,725</u>

132,275 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Mogul Holding AB, a company incorporated in Sweden.

The ultimate parent company is Addnode Group AB, a company incorporated in Sweden.