

Tautology Properties Limited
Registration number 07704373

Abbreviated accounts
for the period ended 31 August 2015

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Tautology Properties Limited

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Tautology Properties Limited

**Abbreviated balance sheet
as at 31 August 2015**

| | | 31/08/15 | | 31/07/14 | |
|--|--------------|-----------------|-----------------------|-----------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,600,000 | | 1,600,000 |
| Current assets | | | | | |
| Debtors | | | 14,337 | | 35,161 |
| Cash at bank and in hand | | | 76,828 | | 160,448 |
| | | | <u>91,165</u> | | <u>195,609</u> |
| Creditors: amounts falling due within one year | 3 | | <u>(32,640)</u> | | <u>(242,115)</u> |
| Net current assets/(liabilities) | | | <u>58,525</u> | | <u>(46,506)</u> |
| Total assets less current liabilities | | | 1,658,525 | | 1,553,494 |
| Creditors: amounts falling due after more than one year | 4 | | <u>(1,486,000)</u> | | <u>(1,377,616)</u> |
| Net assets | | | <u><u>172,525</u></u> | | <u><u>175,878</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Revaluation reserve | | | 180,385 | | 180,385 |
| Profit and loss account | | | <u>(7,960)</u> | | <u>(4,607)</u> |
| Shareholders' funds | | | <u><u>172,525</u></u> | | <u><u>175,878</u></u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Tautology Properties Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 August 2015**

For the period ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

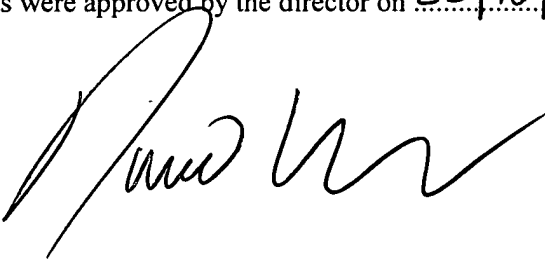
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 23/10/2015 and are signed on his behalf by:

D J Kightley
Director



Registration number 07704373

The notes on pages 3 to 4 form an integral part of these financial statements.

Tautology Properties Limited

Notes to the abbreviated financial statements for the period ended 31 August 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of rents receivable during the period and derives from the rental of the company's investment property.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties - None

1.4. Investment properties

Investment properties are revalued every year and included in the accounts at their open market value. No depreciation is charged in accordance with SSAP 19.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost/revaluation

At 1 August 2014

1,600,000

At 31 August 2015

1,600,000

Net book values

At 31 August 2015

1,600,000

At 31 July 2014

1,600,000

3. Creditors: amounts falling due within one year

**31/08/15
£**

**31/07/14
£**

Creditors include the following:

Secured creditors

-
=====

149,384
=====

Tautology Properties Limited

**Notes to the abbreviated financial statements
for the period ended 31 August 2015**

..... continued

| | | |
|---|-----------------|-----------------|
| 4. Creditors: amounts falling due after more than one year | 31/08/15 | 31/07/14 |
| | £ | £ |
| Creditors include the following: | | |
| Secured creditors | <u>899,000</u> | <u>860,616</u> |
| 5. Share capital | 31/08/15 | 31/07/14 |
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |