

Company Registration No. 05476097 (England and Wales)

TECHNISPRAY PAINTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

TECHNISPRAY PAINTS LIMITED

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TECHNISPRAY PAINTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		280		560
Tangible assets	2		37,712		25,894
			<u>37,992</u>		<u>26,454</u>
Current assets					
Stocks		2,600		2,300	
Debtors		226,010		164,331	
Cash at bank and in hand		645,584		403,984	
		<u>874,194</u>		<u>570,615</u>	
Creditors: amounts falling due within one year		<u>(223,730)</u>		<u>(182,425)</u>	
Net current assets			650,464		388,190
Total assets less current liabilities			688,456		414,644
Provisions for liabilities			<u>(6,898)</u>		<u>-</u>
			<u>681,558</u>		<u>414,644</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			681,557		414,643
Shareholders' funds			<u>681,558</u>		<u>414,644</u>

TECHNISPRAY PAINTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2014

Mr David Kershaw
Director

Company Registration No. 05476097

TECHNISPRAY PAINTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum reducing balance
Fixtures, fittings & equipment	33.33% per annum straight line
Motor vehicles	25% per annum reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2013	2,800	46,016	48,816
Additions	-	46,000	46,000
Disposals	-	(38,000)	(38,000)
At 31 March 2014	2,800	54,016	56,816
Depreciation			
At 1 April 2013	2,240	20,122	22,362
On disposals	-	(16,625)	(16,625)
Charge for the year	280	12,807	13,087
At 31 March 2014	2,520	16,304	18,824
Net book value			
At 31 March 2014	280	37,712	37,992
At 31 March 2013	560	25,894	26,454

TECHNISPRAY PAINTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 ordinary of £1 each	1	1
		<u> </u>	<u> </u>

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