

COMPANY REGISTRATION NUMBER 3926434

CET LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2008

SATURDAY



AFAIOAAP

A22

30/05/2009

150

COMPANIES HOUSE

ASC WYLIE
Chartered Accountants
6 Ballynahinch Street
Hillsborough
Co Down
BT26 6AW

CET LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

CET LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2008

| | Note | 2008 £ | 2007 £ |
|-------------------------------------------------------|----------|---------------------|----------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>51,586</u> | <u>36,720</u> |
| CURRENT ASSETS | | | |
| Stocks | | 51,669 | 68,109 |
| Debtors | | 44,211 | 37,410 |
| Cash at bank and in hand | | <u>17,411</u> | <u>14,435</u> |
| | | 113,291 | 119,954 |
| CREDITORS: Amounts falling due within one year | | <u>158,320</u> | <u>146,372</u> |
| NET CURRENT LIABILITIES | | (45,029) | (26,418) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>6,557</u> | <u>10,302</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 80,000 | 80,000 |
| Profit and loss account | | <u>(73,443)</u> | <u>(69,698)</u> |
| SHAREHOLDERS' FUNDS | | <u>6,557</u> | <u>10,302</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29th May 2009

.....
R C EDGAR

J Edgar

CET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|---------------------------|
| Buildings | - 10% pa Straight Line |
| Plant & Machinery | - 33% pa Straight Line |
| Fixtures & Fittings | - 20% pa Reducing Balance |
| Equipment | - 20% Reducing Balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

2. FIXED ASSETS

| | Tangible Assets £ |
|------------------------|----------------------------------|
| COST | |
| At 1 August 2007 | 91,269 |
| Additions | 22,081 |
| At 31 July 2008 | <u>113,350</u> |
| DEPRECIATION | |
| At 1 August 2007 | 54,549 |
| Charge for year | 7,215 |
| At 31 July 2008 | <u>61,764</u> |
| NET BOOK VALUE | |
| At 31 July 2008 | <u>51,586</u> |
| At 31 July 2007 | <u>36,720</u> |

3. SHARE CAPITAL**Authorised share capital:**

| | 2008 £ | 2007 £ |
|------------------------------------|-------------------|-------------------|
| 500,000 Ordinary shares of £1 each | <u>500,000</u> | <u>500,000</u> |

Allotted, called up and fully paid:

| | 2008 No | £ | 2007 No | £ |
|----------------------------|--------------------|---------------|--------------------|---------------|
| Ordinary shares of £1 each | <u>80,000</u> | <u>80,000</u> | <u>80,000</u> | <u>80,000</u> |

CET LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF CET LIMITED

YEAR ENDED 31 JULY 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 July 2008, set out on pages 1 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ASC WYLIE
Chartered Accountants

6 Ballynahinch Street
Hillsborough
Co Down
BT26 6AW

29th May 2009.