

Registered Number 02789426

THE COUNTRY AND RIVER PROPERTY ESTATE AGENTS AND AUCTIONEERS LIMITED

Abbreviated Accounts

31 March 2015

THE COUNTRY AND RIVER PROPERTY ESTATE AGENTS AND AUCTIONEERS LIMITED

Abbreviated Balance Sheet as at 31 March 2015

Registered Number 02789426

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	245,242	245,244
		<u>245,242</u>	<u>245,244</u>
Current assets			
Debtors		181	-
Cash at bank and in hand		11,392	12,212
		<u>11,573</u>	<u>12,212</u>
Creditors: amounts falling due within one year	3	(55,059)	(71,337)
Net current assets (liabilities)		<u>(43,486)</u>	<u>(59,125)</u>
Total assets less current liabilities		<u>201,756</u>	<u>186,119</u>
Creditors: amounts falling due after more than one year	3	(66,865)	(71,583)
Total net assets (liabilities)		<u>134,891</u>	<u>114,536</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		134,889	114,534
Shareholders' funds		<u>134,891</u>	<u>114,536</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2015

And signed on their behalf by:

Ms K A Singleton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss accounts represents, amounts receivable during the year exclusive of Value added Tax.

Tangible assets depreciation policy

Depreciation is provided to write off cost of the assets over their expected useful lives using the following rates;

Fixtures and fittings 15% on reducing balance

Other accounting policies

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	245,824
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>245,824</u>
Depreciation	
At 1 April 2014	580
Charge for the year	2
On disposals	-
At 31 March 2015	<u>582</u>
Net book values	
At 31 March 2015	<u><u>245,242</u></u>
At 31 March 2014	<u><u>245,244</u></u>

3 Creditors

2015 2014

	£	£
Secured Debts	66,865	71,583

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	Ms K A Singleton
Description of the transaction:	Loans
Balance at 1 April 2014:	£ 46,482
Advances or credits made:	-
Advances or credits repaid:	£ 22,645
Balance at 31 March 2015:	<u>£ 23,837</u>

During the year, the company repaid £22,645 (2014: £43,221) to the director in respect of loans outstanding as at 1 April 2014. As at 31 March 2015, the balance outstanding was £23,837 (2014: £46,482) and is included within creditors due after more than one year. The loan is non interest bearing and has no repayment terms.

In addition the company also paid dividend totalling £10,000 (2014: £10,000) to the director.

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