

# REGISTRAR OF COMPANIES

Registration number: 06965812

## The Dental and Cosmetic Clinic Ltd

### Unaudited Abbreviated Accounts

31 March 2015



dodd&co

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Financial Statements of  
The Dental and Cosmetic Clinic Ltd  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Dental and Cosmetic Clinic Ltd for the year ended 31 March 2015 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of The Dental and Cosmetic Clinic Ltd, as a body, in accordance with the terms of our engagement letter dated 27 August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of The Dental and Cosmetic Clinic Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Dental and Cosmetic Clinic Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Dental and Cosmetic Clinic Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Dental and Cosmetic Clinic Ltd. You consider that The Dental and Cosmetic Clinic Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Dental and Cosmetic Clinic Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**  
Chartered Accountants  
Clint Mill  
Cornmarket  
PENRITH  
CA11 7HW  
2 December 2015

**The Dental and Cosmetic Clinic Ltd**  
**(Registration number: 06965812)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets	2	331,875	354,375
Tangible fixed assets	2	56,093	50,499
		<u>387,968</u>	<u>404,874</u>
<b>Current assets</b>			
Stocks		2,000	1,965
Debtors		25,560	3,233
Cash at bank and in hand		267,643	117,922
		<u>295,203</u>	<u>123,120</u>
Creditors: Amounts falling due within one year		<u>(107,165)</u>	<u>(86,531)</u>
Net current assets		<u>188,038</u>	<u>36,589</u>
Total assets less current liabilities		<u>576,006</u>	<u>441,463</u>
Creditors: Amounts falling due after more than one year		<u>(101,716)</u>	<u>-</u>
Provisions for liabilities		<u>(9,121)</u>	<u>(7,541)</u>
Net assets		<u>465,169</u>	<u>433,922</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>465,167</u>	<u>433,920</u>
Shareholders' funds		<u>465,169</u>	<u>433,922</u>


For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 2 December 2015

  
.....  
Dr D F Ralston  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**The Dental and Cosmetic Clinic Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# **The Dental and Cosmetic Clinic Ltd**

## **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

..... **continued**

### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2014	450,000	111,864	561,864
Additions	<u>-</u>	<u>19,618</u>	<u>19,618</u>
At 31 March 2015	<u>450,000</u>	<u>131,482</u>	<u>581,482</u>
<b>Depreciation</b>			
At 1 April 2014	95,625	61,365	156,990
Charge for the year	<u>22,500</u>	<u>14,024</u>	<u>36,524</u>
At 31 March 2015	<u>118,125</u>	<u>75,389</u>	<u>193,514</u>
<b>Net book value</b>			
At 31 March 2015	<u>331,875</u>	<u>56,093</u>	<u>387,968</u>
At 31 March 2014	<u>354,375</u>	<u>50,499</u>	<u>404,874</u>

## **3 Share capital**

### **Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**The Dental and Cosmetic Clinic Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

..... *continued*

**4 Related party transactions**

**Director's advances and credits**

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>Dr D F Ralston</b>				
Advances	290,753	-	-	-
Interest	2,937	-	-	-
Repayments	-	273,919	-	-
	<u>293,690</u>	<u>273,919</u>	<u>-</u>	<u>-</u>

Directors' advances are repayable on demand.

Interest has been charged at a rate of 3.25% on advances to directors.

The maximum amount owed by Dr D F Ralston during the year was £142,531.

**5 Control**

The company is controlled by the director and his close family who own 100% of the called up share capital.