

THURSTON AVIATION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR TO 30 APRIL 2013

Company Number 2706112



THURSTON AVIATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible Assets	2	28,447	<u>14,324</u>
CURRENT ASSETS			
Debtors		65,910	13,960
Cash at Bank		<u>121,188</u>	<u>19,278</u>
		187,098	33,238
CREDITORS			
Amounts falling due within one year		<u>100,431</u>	29,027
NET CURRENT ASSETS		86,667	<u>4,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,114</u>	<u>18,535</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	2	2
Profit and Loss Account		115,112	18,533
SHAREHOLDERS' FUNDS		<u>115,114</u>	<u>18,535</u>

The Company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the period reported upon

No notice has been deposited by shareholders in relation to its accounts for the financial year under Section 476 of the Companies Act 2006

I acknowledge my responsibilities for complying with the requirements of the Act in respect of accounting records and the preparation of accounts

The Abbreviated Financial Statements have been prepared in accordance with the provisions applicable to the small companies regime of the Companies Act 2006 and were approved by the Board of Directors on 5 November 2013

..... Director
R T Jones

THURSTON AVIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 30 APRIL 2013

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Depreciation

Depreciation has been provided by the Company to write off the cost of tangible fixed assets over their estimated useful economic lives at the following rates

Motor Vehicles	25% of Written Down Value
Equipment	25% of Written Down Value

(c) Deferred Taxation

No provision for deferred taxation has been made since the director is of the opinion that no liability will crystallise in the foreseeable future

2. TANGIBLE FIXED ASSETS

	Plant, Machinery & Other Assets £
COST	
At 1 May 2012	32,424
Additions	23,605
At 30 April 2013	<u>56,029</u>
DEPRECIATION	
At 1 May 2012	18,100
For the Year	9,482
At 30 April 2013	<u>27,582</u>
WRITTEN DOWN VALUE	
At 30 April 2013	<u>28,447</u>
WRITTEN DOWN VALUE	
At 30 April 2012	<u>14,324</u>

3. CALLED UP SHARE CAPITAL

	2013 £	2012 £
Allotted, Called Up and Fully Paid 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>