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Registered Charity Number 1090253
Registered Company Number 4300967

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

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THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

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THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008

Introduction

The Board submits its report and the accounts of the Charity for the year ended 31st March 2008.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number: 1090253

Company Number: 4300967

Board Membership

Diana Hale
 Don Sydney
 Senan Walsh
 Luz Tacon

Sheila Coates
 Anthony Fish
 Linda Kirton
 Eric Nath

Yash Gupta
 Michael Kelly
 Mike Rawlings
 Neville Baldwin

Retired Members

2005 Appointments or Re-Appointments

Director and Trustee (re-appointed 2005 AGM)
 Director and Trustee (re-appointed 2005 AGM)
 Director and Trustee (re-appointed 2005 AGM)
 Director and Trustee (from 2nd May 2006)

2006 Appointments or Re-Appointments

Director and Trustee (re-appointed 2006 AGM)
 Director and Trustee (re-appointed 2006 AGM)
 Director and Trustee (re-appointed 2006 AGM)(resigned 1st June 2007)
 Director and Trustee (re-appointed 2006 AGM)

2007 Appointments or Re-Appointments

Director and Trustee (re-appointed 2007 AGM)
 Director and Trustee (re-appointed 2007 AGM)
 Director and Trustee (re-appointed 2007 AGM)
 Director and Trustee (re-appointed 2007 AGM)

SENIOR MANAGEMENT

Nighat Naqvi

COMPANY SECRETARY

Nighat Naqvi

REGISTERED OFFICE AND OPERATION ADDRESS

The Beehive
 Voluntary & Community Centre
 West Street
 Grays
 Essex
 RM17 6XP

AUDITORS

Rowland Hall
 44/54 Orsett Road
 Grays
 Essex
 RM17 5ED

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

BANKERS

Co-operative Bank Plc
P O Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Status

The organisation is a charitable company limited by guarantee, and is a registered charity, charity number 1090253. It was incorporated on the 8th October 2001 under number 4300967. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Board Members

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Board Members. Under the requirements of the company's articles one third of the Board resign annually and are eligible for re-election.

In 2007 the following Board Members completed their term of office and were re-elected:-

Yash Gupta
Michael Kelly
Mike Rawlings
Neville Baldwin

In addition, Mr Balder Singh Gill has submitted his application to join TCVS board of director. Linda Kirton, Thurrock Mind, resigned from the board in June 2007.

At the 2008 Annual General Meeting three members of the Board will retire and, being eligible, have offered themselves for re-election. These are Senan Walsh, Diana Hale and Don Sydney. Luz Tacon will stand down as TRUST representative and will be replaced by Baldev Singh Gill.

The charity has a wide range of activities and representative functions and, as a result, seeks to ensure that the knowledge and experience of the Board Members covers a wide range of voluntary and community activities, in addition to business and management skills. A skills audit of board members was carried out and a detailed report was drafted which was discussed at the Board away day.

Board Member Induction and Training

A Board Member Training Programme, together with a budget provision, was agreed by the Board in January 2006 covering both the induction of new Board Members and continuing training of existing Board Members. The programme covers the induction pack sent to new Board Members and describes a programme of trustee training and covers:-

- The Legal Framework for charities and companies
- The Organisation's strategic plan
- The Organisation work plan
- Notes of the recent away day
- An introduction to the activities undertaken by the organisation and
- A description of the external information and resources available to Trustees and Company Directors

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

Board Skills Audit

The audit of skills, knowledge and experience of Thurrock CVS Board was conducted. The findings were intended to inform;

- Skills, expertise, knowledge board members already acquire
- Areas of future training and development for the Board
- Roles and responsibilities of individual Board members
- The selection of co-options to the Board

The data was taken from conducting a lively skills audit exercise at a board meeting; specifically designed forms were used for the Board members who were not at that specific board meeting.

The analysis reveals that the Board contains a diverse range of knowledge and perspectives and has a high level of the required skills and professionalism. The report also highlighted areas in which more skills, knowledge and experience were required. These findings were used to advertise a board member vacancy during the year.

Board Away Day

The board away day contributed into developing the future 3 years strategy for the CVS. As an infrastructure organisation we focused on what are the needs of the area, where are the gaps relating to meet those needs and how best Thurrock CVS can play its part. We have also developed a three year work plan. The main services we are focusing upon includes community leadership development, policy and awareness, older people services and volunteering.

Risk Management

The Board ensures that regular reviews are undertaken to identify the risks to which the organisation is exposed to and to assess the level of risk, likelihood and how the identified risks will be managed.

The organisation has a wide range of activities which result in a very varied range of risks. As part of their deliberations the Board have recently reviewed all of the organisation's policies in order to ensure that these reflect changes in the law and represent the experience of other organisations working in the voluntary sector.

Organisation and Decision-Making Structure

The charity is run by a Board of Directors. The Directors are also Charity Trustees. Board members are appointed by the Annual General Meeting, with one third of the Board standing down each year. The Board is responsible for the strategic direction of the organisation and for policy decisions. In addition to maintaining an overview of the organisation's activities, it also controls personnel and makes major expenditure decisions.

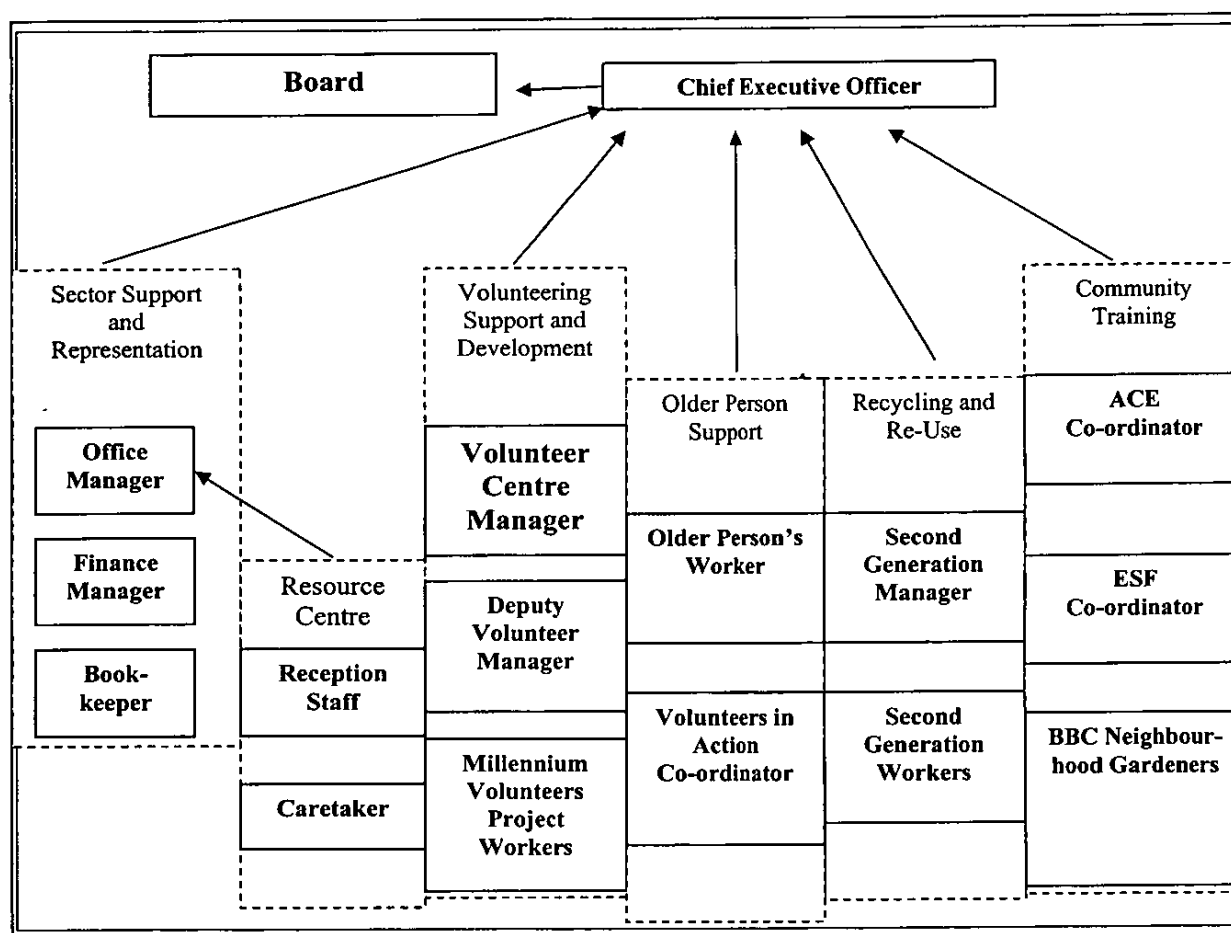
Day to day decisions are taken by the Chief Executive Officer, or the budget holders for specific activities in the organisation within the policies of the organisation and any limitations imposed by specific funders. Limits on the authority of staff and directors to financially commit the Charity are imposed by a written set of financial controls. Outside of the limits described in this document a full board meeting must make financial decisions.

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

Organisation and Decision-Making Structure (continued)

New Financial Regulations have been agreed which are intended to strengthen the financial control within the organisation and to provide clearer guidelines on financial responsibilities within Thurrock CVS.



THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

Related Parties

Thurrock C.V.S was formed by the voluntary sector in Thurrock as a membership organisation to provide information support and guidance to charitable and other voluntary groups working for the benefit of people in Thurrock. The charity, therefore, has close working relationships with many groups and organisations. Where necessary these are expanded in the project descriptions within these notes.

Objective of the Charity

The over-riding objective of the charity as set out in the Company Memorandum of Association is to promote any charitable purpose for the benefit of the community in the local authority of Thurrock.

To achieve this Thurrock CVS undertakes a range of activities, which are analysed in this report under a number of main areas and have the following objectives:-

Sector Support and Representation

To provide effective support to members and other Community and Voluntary Sector groups, provide services to them to enable their development and identify gaps in the sectors coverage in Thurrock.

Volunteering Support and Development

To promote volunteering in Thurrock as a powerful tool for change both for those who volunteer and for the wider community through providing a brokerage service for volunteering and encouraging volunteering and community activity.

Resource Centre

To provide safe and secure accommodation and room hire facilities for voluntary groups and the wider community economically through the sharing of costs.

Older Person Support

To support older people by supporting older person groups and providing small DIY and gardening services to enable older people to stay in the community.

Recycling and Re-Use

To support recycling and re-use in Thurrock by collecting, renovating and selling a wide range of domestic items. This service was provided by one of the CVS departments "Second Generation". From 30th November 2007 this service is independent from TCVS.

Workforce Development

To develop and enhance professionalism in voluntary and community sector staff which will also result in leadership development.

Voluntary and Community Sector Training

To support voluntary and community groups in Thurrock through the provision of training and capacity grants in order to increase the capacity, involvement and effectiveness of community groups.

Achievement and Performance

Sector Support and Representation

Our strategic partners in Thurrock recognise the importance of a strong and vibrant voluntary and community sector in Thurrock and the need for support organisations to ensure the growth in activity and capacity within the sector. The major supporters of these facilities include Thurrock Council and Thurrock Thames Gateway Development Corporation.

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

Thurrock CVS organises;

Conferences, Seminars and Networking events
 Thematic networking events under CVS various departments
 Two Open events in a year
 E bulletins and Policy Updates
 Quarterly newsletter "Speakout"

Our local strategic connections include Thurrock Council, Thurrock's Local Strategic Partnership, Thurrock Thames Gateway Development Corporation, Thames Gateway South Essex Partnership, Volunteering England and we are heavily involved in the Community Partnerships being developed in all of these areas.

Thurrock C.V.S is a membership based infrastructure organisation. Our newsletter ("Speakout") covers issues and information of importance to voluntary sector groups and is an important part of the sharing of information. On average about 475 copies of the newsletter are distributed widely within Thurrock, four issues were published in the year 2007/08.

Service Level Agreement is in place with Thurrock Council regarding the continuation of funding for our role in supporting and representing the local Voluntary Sector, and it is believed that funding will continue in 2008/09 based on this agreement. We understand the council's desire to see a closer relationship between their support and the important activities undertaken by Thurrock C.V.S and hope that the negotiations and subsequent agreement will promote a greater understanding of our organisation with Thurrock Council.

Volunteering Support and Development

The promotion of volunteering in Thurrock is a powerful tool for change both for those who volunteer and the wider community. The support for volunteers and community organisations that benefit from them is achieved through the operation of a Volunteer Centre.

The Volunteer Centre provides wide-ranging volunteer brokerage, marketing and development service to Thurrock. The major supporters of the Volunteer Centre during the year were Thurrock Council.

The Volunteer Centre organise and run a number of important "one off" volunteer activities by a group of volunteers to support the wider Voluntary and Community sector. In addition to these external benefits the Volunteer Centre also provides volunteers who support many other aspects of our work as well being crucial to the development of our Volunteers in Action and Second Generation activities.

Resource Centre

Thurrock CVS act as managing agents for "The Beehive" resource centre, which provides the Voluntary and Community Sector in Thurrock with purpose built accommodation, meeting space and training facilities.

The building facilities ensure economy through the sharing of costs, and the use of room hire to outside bodies as a means of supporting the operational costs of the building.

Many volunteers assist in the running of the main reception and through giving their time to develop and maintain the community garden at the building.

The importance of providing Voluntary and Community Sector Organisations / Groups with safe high-quality premises and the resulting improvement to the services available to the wider community was recognised by a number of organisations who have supported the capital costs of the development. These included Thurrock Council, the East of England Development Agency, Thames Gateway South Essex Partnership, Thurrock Thames Gateway Development Corporation, Essex Learning and Skills Council, Thurrock Community Chest, WREN and Thurrock Healthy Living Centre.

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

Whilst the centre was planned to be self-financing initial support of the Big Lottery was invaluable to enable the development of policies and systems in the building as well as enabling improvement to the room hire.

During the year the income from casual use has enabled us to employ a caretaker and a senior receptionist. These positions have enabled us to increase the professionalism of our approach to the management of the building and, we believe, our capacity to hire rooms in the facility.

Older Person Support

Our work to support older people in Thurrock has two main areas of activity, our support for older people's groups in Thurrock and the provision of simple DIY and gardening for the older or more vulnerable members of our community. Through these services we are able to improve older people's involvement in our community and to help them safely remain in their own homes. We also indirectly support the work of a wide range of Voluntary and Community groups assisting older people and maintain a close working relationship with Thurrock Council's support services for older people.

Both of these areas of activity are financially supported by Thurrock Council, who recognises the importance of our activities towards meeting their objectives for this target group.

Throughout the years the number of services users has increased steadily and this year has been no exception. A lot of people have come to us from Basildon Hospital via Social Services, people who have been sick or who are even terminally ill and have required help such as changing their living accommodation around for easy access or sometimes moving bedrooms downstairs, fitting handrails and key safes etc.

There have been frequent calls from Women's refuges who need help moving women into safe properties. They use our service secure in the knowledge that our service is a truly confidential one.

VIA has a consistently full complement of volunteers, each day two volunteers work with the project lead and they work with enormous effort and willingness to support service users in their own homes. This gives volunteers satisfaction and pleasure in the knowledge that they have been instrumental in making a difference to the lives of the many Service users in our Community.

Older People Department during the year had close contact with TOFF, Thurrock Over Fifties Forum, and the Independence Strategy Group, supporting them over issues affecting older people. We also supported smaller groups such as Alzheimers Society, Age Concern Thurrock and TEMS. The Older People At the Centre, OPAC, has become a very confident group and during the year they have worked on monitoring the progress of the Ageing Strategy, 'Framing Our Futures Together'; the group have talked to lead members of the strategy and are key to keeping the actions up to date. Out in the community there were 10 Healthy, Wealthy & Wise Road Shows during the year, still attracting older people who can use the information we have available and to take up on benefits they are entitled to and which otherwise they would not have accessed. We also did a similar community event in Purfleet and as part of the Safer Thurrock Partnership we went out into the community to demonstrate to older people how they could keep themselves safe. Falls Awareness Day attracted many people and gave advice on how to remain steady on their feet and for the more active, the Older Peoples Sports Day at Blackshots gave opportunities for taster sessions of bowls, archery, keep fit, table tennis, walking groups, aquacise and other sports, all available to residents of Thurrock, and was a very popular event encouraging older people to become more involved in physical activities.

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

Workforce Development

Training, professional development and capacity building the staff working at voluntary community sector organisations providing services to children. It is a sum of two initiatives:

- 1) Inform and be part of the delivery of the Children Workforce Development Council (CWDC) workforce strategy partners programme (WSPP) for the 3rd and Private sectors in Thurrock.
- 2) Understand and help shape some of the additional support that the VCS Engage programme is able to offer Thurrock, this spring.

Both programmes are closely linked, bringing much needed, but limited investment into the sector's support apparatus. In the East of England they have some shared outcomes and work very closely together, and with partners including Thurrock CVS and Thurrock Borough Council (Children's Services) to ensure these investments can be maximised.

Both programmes would like to offer further opportunities for Thurrock's sector to get involved during the initial phase. The VCS Engage programme is tasked with;

Improving the capacity of the VCS to engage with Children's Trusts, and
 Increasing their ability to deliver services on behalf of strategic partners.

It operates regionally through a Regional Development Manager and nationally through research and training. Thurrock was one of those Local Authorities which asked for such help and as a result Thurrock CVS is to ensure the sector needs and views are included and inform the work it is hoped will be progressed between January and the end of March.

**Voluntary and Community Training
 Accredited Training Programme**

Our aim as an infrastructure organisation is to develop local leadership. We are in a three year contract with the Cambridge University to organise accredited level 4 training programme. We have a similar contract "Train to Gain" with LSC to run level 2 accredited training courses.

Last year we organised voluntary sector management training programme at level 4, under our contract with the Cambridge University. Our initiative was well acknowledge throughout the eastern region, being the only CVS providing accredited training courses to the voluntary and community sector organizations. We have been invited to deliver a presentation at a conference organized by EEDA and Universities together in Cambridge.

Our three year training programme included a number of courses to be run at Beehive Resource Centre. The following accredited courses have been finalised:-

- 1) Certificate in Community Leadership
- 2) Enterprising Women,
- 3) Community Development,
- 4) Equality & Diversity,
- 5) Teaching & Training Adults and
- 6) Organisation/People Management.
- 7) Finance for beginners

These courses are offered at NVQ level 4 or 5 and are accredited with Cambridge University.

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

Investment Policy

The Board has considered the investment requirements of the charity and has decided that uncommitted funds should be retained in Banks and Building Societies and that any suggested changes to the banking arrangements should be agreed with them in advance. The Board also feel that funds should be retained on interest bearing accounts wherever this is practical.

Reserves Policy

The Board of Thurrock C.V.S has considered the organisation's reserve requirements and has set a target for unrestricted reserves. This is sufficient to allow for between two and four months of necessary core expenditure, based on a review that identified expenditure required in the event of a closure of the organisations activities. This target was considered to be sufficient to allow an ordered shut down of Thurrock C.V.S. and for suitable management arrangements to be made for Thurrock CVS activities.

At present unrestricted reserves are very low as a result of the donation to the Second Generation Project and the support given to VIA during the year. It is anticipated that this position will improve in 2008/09.

Financial Review

Thurrock CVS conducted an internal review of its activities, hosted Board and staff away days and launched its 3 years strategic plan. We are in the second year of our strategic plan. Over the last two years we have started providing new services at TCVS and these services are in line with our plan. We also worked on developing three year service level agreement with Thurrock Council for the provision of our main services which brings much more financial stability to the organisation. The Board recognised that this trend is likely to continue as more funders wish to ensure that the outputs and outcomes of their support are properly defined to match their own targets and priorities.

These new arrangements will potentially reduce the level of unrestricted funds available to Thurrock C.V.S, and make the recovery of the full support and governance costs of activities a priority.

We have also reviewed the management fees charged to activities and brought some changes to how this was being calculated. Management Fees are often the result of long-term agreements and changes will need to be introduced over a number of years for existing activities. The Board have agreed, however, that funding bids for new projects should, where possible, include provision for full cost recovery in initial estimates.

Statement of Board's Responsibilities

Charity and Company Law require the Board to prepare financial statements for each financial year, which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the committee should follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ascertain the financial position of the charitable company and ensure that the financial statements comply with applicable law and regulations and the constitution. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the committee members/directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

Auditors

The auditors, Rowland Hall, have indicated their willingness to accept reappointment as the charitable company's auditors.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board on 30/10/2008

..... S.J. Walsh

and signed on its behalf by

SENAN WALSH (DIRECTOR AND TRUSTEE)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**

We have audited the financial statements of Thurrock C.V.S (Council for Voluntary Service) for the year ended 31st March 2008 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The trustees' (who are also the directors of Thurrock C.V.S (Council for Voluntary Service) for the purposes of company law) responsibilities for preparing the Report of the Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Board's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Board is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records or, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions is not disclosed.

We read the Report of the Board and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st March 2008, and of its incoming resources, and application of resources, including its income and expenditure, in the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985
- the information given in the Report of the Board is consistent with the financial statements.

44/54 Orsett Road,
Grays, Essex.

30th October 2008


ROWLAND HALL
Chartered Certified Accountants
and Registered Auditors

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**BALANCE SHEET**
AS AT 31ST MARCH 2008

	<u>Note</u>	<u>At 31/3/08</u>	<u>At 31/3/07</u>
		£	£
FIXED ASSETS	9	1,977,618	2,156,616
CURRENT ASSETS			
Debtors	10	78,708	23,222
Cash at Bank and in Hand	11	151,304	264,736
		<u>230,012</u>	<u>287,958</u>
CREDITORS			
Amounts falling due within one year	11	<u>38,906</u>	<u>35,817</u>
NET CURRENT ASSETS		<u>191,106</u>	<u>252,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,168,724</u>	<u>2,408,757</u>
CREDITORS			
Amounts falling due after more than one year	13	<u>-</u>	<u>-</u>
NET ASSETS		<u>£2,168,724</u>	<u>£2,408,757</u>
REPRESENTED BY:			
Unrestricted Funds			
Designated Funds		-	11,700
General Funds		2,095	15,291
		<u>2,095</u>	<u>26,991</u>
Restricted Funds		<u>2,166,629</u>	<u>2,381,766</u>
		<u>£2,168,724</u>	<u>£2,408,757</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved and authorised for issue by the Board on 30/10/08.
and signed on its behalf by

Diana E Hale

DIANA HALE (DIRECTOR AND TRUSTEE)

The notes on pages 15 to 26 form part of these financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2008**

	<u>Note</u>	<u>Restricted</u> £	<u>Unrestricted</u> £	<u>2008</u> <u>Total</u> £	<u>2007</u> <u>Total</u> £
INCOMING RESOURCES					
Income Resources from Generated Funds					
<i>Voluntary Income</i>					
Donations Received		880	75	955	7,231
<i>Activities for Generating Funds</i>					
Internal Income		-	43,399	43,399	51,934
Primary Trading Income		-	550	550	40,988
Non-Primary Trading Income		-	5,729	5,729	1,955
Non Trading Income		71,919	450	72,369	79,534
Joint Purchasing		-	-	-	1,350
Other		92	805	897	7,879
<i>Investment Income</i>	3	-	4,551	4,551	4,601
Income Resources from Charitable Activities:					
Grants Received	2	304,285	48,775	353,060	408,647
Sales		32,714	-	32,714	29,990
TOTAL INCOMING RESOURCES		409,890	104,334	514,224	634,109
RESOURCES EXPENDED					
Costs of Generating Funds					
Fundraising	4	-	-	-	-
Charitable Activities					
Grants Payable	4	-	-	-	8,718
Other Costs of Activities in furtherance of the Charity's Objects	4	486,793	105,379	592,172	750,264
Governance	4	4,236	17,981	22,217	39,352
Donation to Thurrock Re-Use Project	5	139,868	-	139,868	-
TOTAL RESOURCES EXPENDED		630,897	123,360	754,257	798,334
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE) FOR THE YEAR					
		(221,007)	(19,026)	(240,033)	(164,225)
Transfers between funds		5,870	(5,870)	-	-
		(215,137)	(24,896)	(240,033)	(164,225)
TOTAL FUNDS BROUGHT FORWARD		2,381,766	26,991	2,408,757	2,572,982
TOTAL FUNDS CARRIED FORWARD		£2,166,629	£2,095	£2,168,724	£2,408,757

The statement of financial activities includes all gains and losses recognised in the year.

Movements in funds are disclosed in Note 16 to the financial statements.

The notes on pages 15 to 26 form part of these financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

b) Income

Grants received are accounted for in the period to which they relate.

Investment income and all other incoming resources are included when receivable.

c) Resources

- i) All expenditure is included on an accruals basis. The charity is not registered for VAT and accordingly expenditure is shown gross.
- ii) Grants payable are charged in the year in which the offer is conveyed to the recipient.
- iii) Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iv) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

d) Fund Accounting

- i) Restricted funds are grants that are made for specific purposes as laid down by the donor.
- ii) Unrestricted funds comprise income received or generated for charitable purposes but which may be spent at the discretion of the Board.
- iii) Designated funds are those unrestricted funds that have been earmarked by the Board for specific but not legally purpose.

e) Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, having regard to the funding arrangements of the project where appropriate. The estimated useful lives of major classes of assets are:

Leasehold Land and Buildings	- 5% per annum on cost
Fixtures, Fittings and Equipment	- 25%/33 1/3% per annum on cost
Motor Vehicles	- 33 1/3% per annum on cost

These notes form part of the financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008
(CONTINUED)

f) Staff and Pension Costs

Staff costs and overhead expenses are allocated in the Statement of Financial Activities on the basis of time spent on those activities. Superannuation costs are accounted for in the period to which they relate.

The charity operates a defined contribution scheme, the assets of which are held separately from those of the charity. Pension costs are charged to the SOFA in the period to which they relate.

g) Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

2. GRANT INCOME	<u>Restricted</u>	<u>Unrestricted</u>	<u>2008</u> <u>Total</u>	<u>2007</u> <u>Total</u>
Sector Support and Representation and Services/Governance				
Thurrock Council: CVS Core Grant	-	48,775	48,775	44,840
Essex Community Foundation	-	-	-	4,000
Thurrock Primary Care Trust: CVS Core Grant	-	-	-	10,757
RCCE	-	-	-	7,500
			48,775	67,097
Volunteer Support and Development				
Thurrock Council: VC Core Grant	37,080	-	37,080	26,680
Volunteering England for VC	-	-	-	1,560
SAVS: Millennium Volunteers	-	-	-	21,509
RCCE: Volunteer Speed Matching	-	-	-	2,500
			37,080	52,249
Resource Centre				
Thurrock Thames Gateway UDC	-	-	-	(26,074)
			-	(26,074)
Older People Support				
Thurrock Council: OPS Support	27,000	-	27,000	29,250
Thurrock Thames Gateway: OPS Support	-	-	-	8,791
Thurrock Council: VIA Grant	-	-	-	32,000
DIAL: OPS	-	-	-	50
			27,000	70,091
Recycling and Reuse				
Thurrock Council: Furniture Store/Second Generation	20,473	-	20,473	30,000
Thurrock Council: Rent Support Furniture Store/Second Generation	3,900	-	3,900	3,900
ACE Second Generation Support	-	-	-	4,733
CRED Second Generation Support	53,176	-	53,176	133,264
Cleanaway: Second Generation Support	7,885	-	7,885	7,000
TC Disabilities Team	7,500	-	7,500	-
			92,934	178,897
Community Training				
Essex Learning and Skills Council (2006/7)	(14,729)	-	(14,729)	17,937
Grays Public Purpose	-	-	-	2,200
			(14,729)	20,137

These notes form part of the financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

2.	GRANT INCOME (continued)	<u>Restricted</u>	<u>Unrestricted</u>	<u>2008</u> <u>Total</u>	<u>2007</u> <u>Total</u>
	Other Activities				
	Thurrock Council: Fair Trade Project	-	-	-	1,500
	RCCE: Part of the Picture	-	-	-	10,000
	Awards For All: TCVS Outreach Fund	-	-	-	4,750
	Thurrock Council: Community Empowerment Network	50,000	-	50,000	30,000
	CWDC Workforce Strategy	16,000	-	16,000	-
	Thurrock LSP : 50+ Income Maximisation And Inclusion	96,000	-	96,000	-
		<u>£304,285</u>	<u>£48,775</u>	<u>£353,060</u>	<u>£408,647</u>
3.	INVESTMENT INCOME AND INTEREST	<u>Restricted</u>	<u>Unrestricted</u>	<u>2008</u> <u>Total</u>	<u>2007</u> <u>Total</u>
	Core Services - Bank and Building Society Interest	-	4,551	4,551	4,601
		<u>£-</u>	<u>£4,551</u>	<u>£4,551</u>	<u>£4,601</u>
4.	COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS				
	See separate chart on page 19.				

These notes form part of the financial statements

THURROCK C.V.S. (COUNCIL FOR VOLUNTARY SERVICE)
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2008

4. TOTAL RESOURCES EXPENDED									
Costs Directly Allocated to Activities	Basis of Allocation	Sector Support and Representation	Volunteering Support and Development	Resource Centre	Other Person Support	Recycling and Re-Use	Community Training	Other Activities	SUB TOTAL
Grants Payable	Direct	-	-	-	-	-	-	-	-
Project Staff Costs	Direct	2,118	4,236	30,943	70,913	64,688	-	25,173	198,071
Premises Costs (projects)	Direct	-	-	605	1,099	23,536	-	-	25,240
Motor Expenses	Direct	100	-	-	3,512	5,248	-	-	8,860
Staff Expenses	Direct	-	-	496	143	1,848	940	339	3,766
Volunteer Expenses	Direct	-	-	14	1,578	1,597	-	-	3,189
Service User Expenses	Direct	-	125	835	257	-	-	42	1,259
Print, Postage, Stationery, Phone	Direct	-	147	5,283	1,169	9,157	-	6,410	22,166
Professional Fees	Direct	-	-	17,980	5,538	19,112	-	17,355	59,985
Equipment Hire and Rental	Direct	-	-	-	-	-	-	-	-
Maintenance (projects)	Direct	-	-	8,511	5	8,534	-	-	17,050
Depreciation and Profit/Losses on Disposal (projects)	Direct	-	926	130,238	301	11,755	690	-	143,910
Bad Debts and Write-offs (projects)	Direct	-	-	-	-	-	-	-	-
General Expenses	Direct	-	633	1,365	60	166	-	68	2,292
Costs of Fund Raising	Direct	-	-	-	-	-	-	-	-
Total Activity Costs		£2,218	£6,067	£196,270	£84,575	£145,641	£1,630	£49,387	£485,788
Support Costs Allocated to Activities	Time Analysis	18,846	4,711	9,423	9,423	23,556	-	-	65,959
Support Staff	Direct	4,383	1,096	2,191	2,191	5,479	-	-	15,340
Support Rent, Rates, Insurance	Time Analysis	478	120	239	239	598	-	-	1,674
Staff Expenses	Time Analysis	251	63	125	125	313	-	-	877
Trustee Expenses	Direct	10	2	5	5	1,110	-	-	1,132
Service User Expenses	Time Analysis	39	10	19	19	49	-	-	136
Print, Postage, Stationery, Phone	Time Analysis	2,643	661	1,321	1,321	3,304	-	-	9,250
Professional Fees	Time Analysis	1,919	480	959	959	2,398	-	-	6,715
Maintenance	Time Analysis	363	91	182	182	454	-	-	1,272
Bank Charges	Time Analysis	86	22	43	43	114	-	-	308
Depreciation and Profit/Loss on Disposal	Time Analysis	579	145	289	289	723	-	-	2,025
Bad Debts and Write-offs	Time Analysis	-	-	-	-	-	-	-	-
General Expenses	Time Analysis	485	121	242	242	606	-	-	1,696
Total Support Costs		£30,082	£7,522	£15,038	£15,038	£38,704	£-	£-	£106,384
TOTAL		£32,300	£13,589	£211,308	£99,613	£184,345	£1,630	£49,387	£592,172
									£112,535
									£2,768
									£840
									£640
									£1,132
									£729
									£11,100
									£8,058
									£1,527
									£368
									£3,085
									£30
									£2,460
									£139,363
									£798,334

These notes form part of the financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

5. **DONATION TO THURROCK RE-USE PROJECT**

On 30th November 2007 the Second Generation project became independent from Thurrock CVS and assets and liabilities totalling £139,868 were donated to the new "Thurrock Re-Use Project".

6. **GRANTS PAYABLE**

	<u>2008</u>	<u>2007</u>
The amount payable in the year comprises:		
<u>Get on to Get On Project</u> 0 grants (2007 - 1) to support training sessions	-	7,954
Other small grants less than £1,000 each	-	763
	<u>£-</u>	<u>£8,717</u>

Reconciliation of grants payable:

Commitments at 1 st April	-	4,921
Commitments made during the year	-	3,796
	<u>-</u>	<u>8,717</u>
Grants payable during the year	-	8,717
Grants paid during the year	-	(8,717)
	<u>£-</u>	<u>£-</u>

7. **STAFF COSTS**

	<u>2008</u>	<u>2007</u>
Salaries and Wages	253,008	353,800
Social Security Costs	18,952	31,340
Pension Costs	8,987	12,494
Staff Recruitment Costs	512	1,356
	<u>£281,459</u>	<u>£398,990</u>
Average Number of Employees during the period	<u>14</u>	<u>21</u>

There were no employees who received remuneration in excess of £50,000.

The trustees received no remuneration and were reimbursed for expenses during the year totalling £34 (2007 : £132).

8. **AUDIT FEES**

	<u>2008</u>	<u>2007</u>
Audit Fees	2,050	2,000
Other Services including Accountancy	5,311	4,000
	<u>£7,361</u>	<u>£6,000</u>

These notes form part of the financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008****9. FIXED ASSETS**

	<u>Long Leasehold Land & Buildings</u>	<u>Fixtures Fittings & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
COST				
As at 1/4/07	2,294,723	108,883	40,447	2,444,053
Additions	-	3,976	-	3,976
Disposals	-	(41,124)	(26,725)	(67,849)
As at 31/3/08	<u>£2,294,723</u>	<u>£71,735</u>	<u>£13,722</u>	<u>£2,380,180</u>
DEPRECIATION				
As at 1/4/07	225,289	50,355	11,793	287,437
Charge for period	114,736	22,569	8,374	145,679
Eliminated on disposal	-	(17,816)	(12,738)	(30,554)
As at 31/3/08	<u>£340,025</u>	<u>£55,108</u>	<u>£7,429</u>	<u>£402,562</u>
NET BOOK VALUE 31/03/08	<u>£1,954,698</u>	<u>£16,627</u>	<u>£6,293</u>	<u>£1,977,618</u>
NET BOOK VALUE 31/03/07	<u>£2,069,434</u>	<u>£58,528</u>	<u>£28,654</u>	<u>£2,156,616</u>

As at 31st March 2008 the net book value of assets relating to restricted funds amounted to £1,975,650 (2007 : £2,152,492).

10. DEBTORS

	<u>2008</u>	<u>2007</u>
Trade Debtors	5,957	15,573
Other Debtors (including grants receivable)	72,751	7,649
	<u>£78,708</u>	<u>£23,222</u>

Other debtors includes £1,641 (2007: £1,415) owed by organisations for which the Charity runs a payroll service.

11. CASH AT BANK AND IN HAND

Bank Account	151,016	261,141
Cash	288	3,595
	<u>£151,304</u>	<u>£264,736</u>

12. CREDITORS: Amounts due within one year

Trade Creditors	14,784	-
Sundry Creditors and Accruals	20,265	29,939
Amounts held on behalf of third parties	3,857	5,878
	<u>£38,906</u>	<u>£35,817</u>

These notes form part of the financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

13. **CREDITORS: Amounts due after one year**

Other Creditors	£-	£-
	<u> </u>	<u> </u>

14. **DEFERRED INCOME**

Balance b/f 1st April 2007	-	5,000
Amount Released to Incoming Resources	-	(5,000)
Amount Deferred in the period	-	-
	<u> </u>	<u> </u>
Balance at 31st March 2008	£-	£-
	<u> </u>	<u> </u>

Deferred income comprises grants receivable which the donor has specified must be used in future accounting periods.

15. **PENSION COSTS**

The charity operates a defined contribution stakeholder pension scheme and also contributes to suitable personal pension schemes of employees. Contributions are charged to the SOFA in the period to which they relate. The charge for the year was £8,987 (2007 : £12,494).

These notes form part of the financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008****16. RECONCILIATION OF FUNDS**

	<u>Brought Forward</u>	<u>Income & Interest Received</u>	<u>Expenses</u>	<u>Transfers Between Funds</u>	<u>Carried Forward</u>
Restricted Funds:					
<u>Thurrock CVS Core Operations</u>	630	-	-	-	630
<u>Volunteer Centre</u>					
General Funds	13	37,080	(12,048)	-	25,045
Big Lottery Fund 2000/2003	10,155	-	-	(10,155)	-
<u>Resource Centre</u>					
Capital Funds	2,099,487	-	(128,414)	-	1,971,073
Operational Funds	29,908	71,919	(67,858)	-	33,969
<u>Volunteers in Action</u>	13,703	150	(32,905)	19,052	-
<u>Seconds Out Furniture Store</u>	4,161	-	(1,469)	(2,692)	-
<u>Second Generation</u>	138,775	125,778	(285,143)	20,590	-
<u>Older Persons Scheme</u>	17,274	27,692	(32,469)	-	12,497
<u>ACE Training</u>					
ESF Funding	31,029	(14,729)	(1,345)	(14,955)	-
Grays Public Purpose	2,200	-	-	(2,200)	-
<u>Millennium Volunteers</u>	-	-	(375)	375	-
<u>Fair Trade Project</u>	693	-	-	(693)	-
<u>Home Front Recall</u>	337	-	(286)	(51)	-
<u>Other</u>					
Part of the Picture	3,401	-	-	(3,401)	-
Community Empowerment Network	30,000	50,000	(45,572)	-	34,428
CWDC	-	16,000	(3,813)	-	12,187
50+ Income Maximisation and Inclusion	-	96,000	(19,200)	-	76,800
Total Restricted Funds	£2,381,766	£409,890	(£630,897)	£5,870	£2,166,629
Unrestricted Funds:					
<u>Thurrock CVS Core Operations</u>					
Designated Contingency Fund	11,700	-	-	(11,700)	-
General Funds	15,291	104,334	(123,360)	5,830	2,095
Total Unrestricted Funds	£26,991	£104,334	(£123,360)	(£5,870)	£2,095
Total Funds	£2,408,757	£514,224	(£754,257)	£-	£2,168,724

These notes form part of the financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

16. RECONCILIATION OF FUNDS (continued):

Volunteer Centre

Purpose: This project seeks to introduce potential volunteers to organisations in Thurrock who require the assistance of volunteers. It promotes volunteering directly and keeps records of volunteer opportunities in Thurrock. The project also organises volunteer teams for "one-off" events in Thurrock.

Funds: The funds are received from Thurrock Council. We are in a three year service level agreement with Thurrock Council to organise this service.

Restrictions: The Fund is restricted to use in the support of volunteering in Thurrock.

Volunteers in Action

Purpose: This project aims to protect and benefit older and vulnerable people in Thurrock, making it possible for people to stay in their own properties. This project undertakes safety-related small gardening and DIY tasks for those not covered as Thurrock Council tenants by council services. The project also provides training, support and work experience for the volunteers.

Funds: In 2007/08 this project was heavily supported by Core funds while new grant funding for this project was secured.

Restrictions: The grant funding is restricted to use within this project in Thurrock. Donations received in 2007/08 are considered to be restricted for the purpose of supporting this fund as publicity for the project relates only to the VIA activities rather than the charity's activities in general.

Resource Centre

Purpose: This project provides high quality office, meeting and training accommodation for voluntary and community groups in Thurrock. The building provides safe and accessible facilities for permanent, ad hoc and community users.

Funds: This service runs on a Social Enterprise Model.

Restrictions: The funds raised are considered to be restricted to use in the Centre as:

1. The agreement with permanent users stated that funds would be kept separate, and
2. Publicity regarding donations for room use currently refers only to the Resource Centre, rather than the work of the charity in general.

Second Generation

Purpose: The project seeks to ensure the re-use of unwanted domestic items, both to reduce waste and to provide high quality items to people in need in Thurrock for a reasonable cost. The project also provides training, support and work experience for the volunteers.

Funds: The project started during 2005/2006 and received support from CRED (Community Recycling and Economic Development), Thurrock Thames Gateway Development Corporation and Thurrock Council. In addition, payments and donations were received from clients. At the end of the 2006/07 year the project was working towards becoming an independent organisation. Since 1st December 2007 Second Generation has been independent of TCVS.

Restrictions: All grant receipts were restricted to the purposes of recycling and re-use within Thurrock. In addition, Thurrock Thames Gateway DC grant was restricted for the purpose of purchasing certain items for the use of the Second Generation project. Donations and payments are considered to be restricted to the use of this project as publicity relates to the charity's recycling and re-use activities.

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

16. RECONCILIATION OF FUNDS (continued):

Older Persons Development Scheme

Purpose: The project supports older people's groups in Thurrock.

Funds: Project funds are the result of grant support from Thurrock Council.

Restrictions: Funds are restricted to the purpose of providing support to older people's groups in Thurrock, together with other activities undertaken on behalf of Thurrock Council for the support of older people.

Thurrock Community Empowerment Network

Purpose: CEN has been funded by the Thurrock LSP to enable voluntary, community, faith and resident groups in Thurrock to get involved as full and equal partners and to enable them to influence public policy and decisions.

Funds: The project was funded by Thurrock LSP.

Restrictions: The funds are restricted to:

- 1) raise awareness and commitment amongst community leaders within Thurrock of priority needs and issues, and particularly around community cohesion;
- 2) build awareness and knowledge and existing networks and how to influence public sector infrastructure, particularly by groups not normally engaged in consultation and committees;
- 3) build the knowledge, skills and capacity of both residents and staff within Thurrock's voluntary, community and faith sectors.

The recruitment process for the post of CEN Manager was delayed due to an inability to find a suitably experienced candidate. However, Thurrock CVS have now appointed two people as a job share to take forward the CEN programme.

Children Work Force Development Council

Purpose The main purpose of this service is to provide workforce development activities and support to staff working with children and young people.

Funds: The project is supported through a CWDC scheme and the project runs in co-operation with Thurrock Council.

Restrictions: Funds are restricted to workforce development for children and younger people in Thurrock.

50+ Income Maximisation and Inclusion Worker

Purpose: The main purpose of this service is to increase uptake of pension credit in Thurrock and to provide advice and support to older people who might be entitled to Pension Credit. .

Funds: The project is supported through LPSA grant from Shaping Thurrock Partnership Board (Thurrock LSP).

Restrictions: Funds are restricted to the delivery of work relating to increase uptake of Pension Credit in Thurrock.

Ace Training, Millenium Volunteers, Fair Trade Project, Home Front Recall and Part of the Picture

These all represent projects which have now finished and repayments have been made to funders as appropriate. Remaining funds represent mainly management fee elements due to TCVS and transfers have been made to Core funds accordingly.

These notes form part of the financial statements

THURROCK C.V.S (COUNCIL FOR VOLUNTARY SERVICE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted Funds</u>	<u>Designated Funds</u>	<u>General Funds</u>	<u>2008 Total</u>	<u>2007 Total</u>
Tangible Fixed Assets	1,975,650	-	1,968	1,977,618	2,156,616
Current Assets	220,491	-	9,521	230,012	287,958
Current Liabilities	(29,512)	-	(9,394)	(38,906)	(35,817)
Long Term Liabilities	-	-	-	-	-
	<u>£2,166,629</u>	<u>£-</u>	<u>£2,095</u>	<u>£2,168,724</u>	<u>£2,408,757</u>

18. RESERVES

	<u>2008</u>	<u>2007</u>
Retained Reserves Brought Forward	2,408,757	2,572,982
(Deficit) for year	(240,033)	(164,225)
Retained Reserves Carried Forward	<u>£2,168,724</u>	<u>£2,408,757</u>

These notes form part of the financial statements