

Report of the Director and

Financial Statements

for the Year Ended

30 April 2015

for

TIPTOPTASTIC LIMITED

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for the Year Ended 30 April 2015

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TIPTOPTASTIC LIMITED

Company Information
for the Year Ended 30 April 2015

DIRECTOR: W Martin

SECRETARY: Ascot Drummond Secretarial Limited

REGISTERED OFFICE: Berkley Fields
Wootton Road
Tiptoe
Hampshire
SO41 6FT

REGISTERED NUMBER: 08021647 (England and Wales)

ACCOUNTANTS: Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Report of the Director
for the Year Ended 30 April 2015

The director presents her report with the financial statements of the company for the year ended 30 April 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of farming and general public services.

DIRECTOR

W Martin held office during the whole of the period from 1 May 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

W Martin - Director

29 December 2015

Profit and Loss Account
for the Year Ended 30 April 2015

	Notes	30.4.15 £	30.4.14 £
TURNOVER		40,251	41,471
Administrative expenses		<u>31,454</u>	<u>30,020</u>
OPERATING PROFIT	2	8,797	11,451
Interest payable and similar charges		<u>-</u>	<u>8</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,797	11,443
Tax on profit on ordinary activities	3	<u>1,808</u>	<u>2,350</u>
PROFIT FOR THE FINANCIAL YEAR		<u>6,989</u>	<u>9,093</u>

Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	5		973		1,216
CURRENT ASSETS					
Debtors	6	3,006		1,300	
Cash at bank		<u>326</u>		<u>27</u>	
		3,332		1,327	
CREDITORS					
Amounts falling due within one year	7	<u>4,158</u>		<u>2,350</u>	
NET CURRENT LIABILITIES			<u>(826)</u>		<u>(1,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147</u>		<u>193</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>47</u>		<u>93</u>
SHAREHOLDERS' FUNDS			<u>147</u>		<u>193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 29 December 2015 and were signed by:

W Martin - Director

Notes to the Financial Statements
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.15	30.4.14
	£	£
Depreciation - owned assets	<u>243</u>	<u>304</u>
Director's remuneration and other benefits etc	<u>7,965</u>	<u>7,714</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.15	30.4.14
	£	£
Current tax:		
UK corporation tax	<u>1,808</u>	<u>2,350</u>
Tax on profit on ordinary activities	<u>1,808</u>	<u>2,350</u>

4. **DIVIDENDS**

	30.4.15	30.4.14
	£	£
Ordinary shares of 1 each		
Final	<u>7,035</u>	<u>9,150</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2014	
and 30 April 2015	<u>1,900</u>
DEPRECIATION	
At 1 May 2014	684
Charge for year	<u>243</u>
At 30 April 2015	<u>927</u>
NET BOOK VALUE	
At 30 April 2015	<u>973</u>
At 30 April 2014	<u>1,216</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.15	30.4.14
	£	£
Other debtors	<u>3,006</u>	<u>1,300</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.15	30.4.14
	£	£
Taxation and social security	<u>4,158</u>	<u>2,350</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.15	30.4.14
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Profit and loss account £
At 1 May 2014	93
Profit for the year	6,989
Dividends	<u>(7,035)</u>
At 30 April 2015	<u>47</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.