

**TOUCHWOOD PICTURES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 JUNE 2015**

**TOUCHWOOD PICTURES LIMITED**  
**REGISTERED NUMBER: 02177940**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2015**

		30 June 2015	31 December 2013
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	5,542	7,296
<b>CURRENT ASSETS</b>			
Debtors		-	720
Cash at bank		2,259	24
		<u>2,259</u>	<u>744</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(31,438)</u>	<u>(11,694)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(29,179)</u>	<u>(10,950)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(23,637)</u>	<u>(3,654)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(23,737)</u>	<u>(3,754)</u>
<b>SHAREHOLDERS' DEFICIT</b>		<u>(23,637)</u>	<u>(3,654)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 January 2016.

**Mr M A J Donald**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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TOUCHWOOD PICTURES LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 JUNE 2015

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office	- 10% straight line
Office equipment	- 20% reducing balance

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2014	12,377
Disposals	(2,377)
At 30 June 2015	<u>10,000</u>
<b>Depreciation</b>	
At 1 January 2014	5,081
Charge for the period	1,355
On disposals	(1,978)
At 30 June 2015	<u>4,458</u>
<b>Net book value</b>	
At 30 June 2015	<u>5,542</u>
At 31 December 2013	<u>7,296</u>

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NOTES TO THE ABBREVIATED ACCOUNTS  
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3. SHARE CAPITAL

	30 June 2015 £	31 December 2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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