

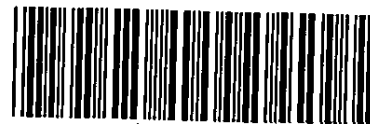
Registration number 5767500

C.H. ELECTRICAL (LEICS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

WEDNESDAY



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COMPANIES HOUSE

Simpson & Co (Accountants) Ltd
21 High Street
Lutterworth
Leicestershire
LE17 4AT

C H. ELECTRICAL (LEICS) LIMITED

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C.H. ELECTRICAL (LEICS) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2010**

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 20,000 | 22,500 |
| Tangible assets | 2 | 12,765 | 16,817 |
| | | <u>32,765</u> | <u>39,317</u> |
| CURRENT ASSETS | | | |
| Stocks | | 1,000 | 1,000 |
| Debtors | | 39,216 | 18,847 |
| Cash at bank and in hand | | 6,024 | 9,344 |
| | | <u>46,240</u> | <u>29,191</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | <u>(67,422)</u> | <u>(59,236)</u> |
| NET CURRENT LIABILITIES | | <u>(21,182)</u> | <u>(30,045)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 11,583 | 9,272 |
| CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | (5,591) | (8,645) |
| PROVISIONS FOR LIABILITIES | | - | (5) |
| NET ASSETS | | <u>5,992</u> | <u>622</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 5,892 | 522 |
| SHAREHOLDERS' FUNDS | | <u>5,992</u> | <u>622</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

C.H. ELECTRICAL (LEICS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 JULY 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21st April 2011 and signed on its behalf by

**C Hill
Director**



Registration number 5767500

The notes on pages 3 to 4 form an integral part of these financial statements.

C.H. ELECTRICAL (LEICS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|---------------------|---|-----------------------|
| Plant and machinery | - | 25% on net book value |
| Motor vehicles | - | 25% on net book value |

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of most timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

C.H. ELECTRICAL (LEICS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2010

continued

2. Fixed assets

| | Intangible assets £ | Tangible fixed assets £ |
|---|------------------------------------|--|
| Cost | | |
| At 1 August 2009 | 25,000 | 22,428 |
| Additions | - | 208 |
| At 31 July 2010 | <u>25,000</u> | <u>22,636</u> |
| Depreciation and Provision for diminution in value | | |
| At 1 August 2009 | 2,500 | 5,611 |
| Charge for year | 2,500 | 4,260 |
| At 31 July 2010 | <u>5,000</u> | <u>9,871</u> |
| Net book values | | |
| At 31 July 2010 | <u>20,000</u> | <u>12,765</u> |
| At 31 July 2009 | <u>22,500</u> | <u>16,817</u> |

3. Share capital

| | 2010 £ | 2009 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 500,000 Ordinary shares of £1 each | 500,000 | 1,000,000 |
| 500,000 Ordinary B shares of £1 each | 500,000 | - |
| | <u>1,000,000</u> | <u>1,000,000</u> |
| Allotted, called up and fully paid | | |
| 75 Ordinary shares of £1 each | 75 | 75 |
| 25 Ordinary B shares of £1 each | 25 | 25 |
| | <u>100</u> | <u>100</u> |
| Equity Shares | | |
| 75 Ordinary shares of £1 each | 75 | 75 |
| 25 Ordinary B shares of £1 each | 25 | 25 |
| | <u>100</u> | <u>100</u> |