

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

2907147

Name of Company

A E M Studio Limited

I

A J Clark, Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU

**Note** The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 31 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford Essex, IG6 3TU

The winding up covers the period from 28 November 2013 (opening of winding up) to the final meeting 31 October 2014 (close of winding up)

The meeting was inquorate and the outcome was that the liquidator's release approved

Signed



Date 31 October 2014

Carter Clark  
Recovery House  
15-17 Roebuck Road  
Hainault Business Park  
Ilford, Essex  
IG6 3TU

Ref AEMS5013/JJ



**A E M Studio Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 28 November 2013 To 31 October 2014**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
18,795 00	Cash at Bank	18,717 10	18,717 10
	<b>COST OF REALISATIONS</b>		
	Statutory Declaration Fee	1,500 00	
	Office Holders Fees - Time costs	1,500 00	
	Office Holders Expenses	316 19	
	Irrecoverable VAT	13 48	
	Bank Charges	48 00	
			(3,377 67)
	<b>UNSECURED CREDITORS</b>		
	Trade Creditors	114 00	
(12,934 00)	HMRC - Corp Tax	13,031 13	
	Statutory Interest	435 04	
			(13,580 17)
	<b>DISTRIBUTIONS</b>		
(300 00)	Ordinary Shareholders	1,759 26	
			(1,759 26)
<b>5,561.00</b>			<b>(0 00)</b>

REPRESENTED BY

**NIL**

A J Clark  
Liquidator



# Carter Clark

Financial Recovery

Your ref  
Our ref AEM5013/AC/JJ/3  
Contact Julie Jackson  
Telephone 020 8501 7824  
Fax 020 8524 1457  
Date 31 October 2014

Recovery House  
Hainault Business Park  
15 -17 Roebuck Road  
Ilford  
Essex  
IG6 3TU

**PRIVATE AND CONFIDENTIAL  
To All Known Contributories**

Dear Sirs

**A E M Studio Limited - In Members Voluntary Liquidation  
Company No. 02907147**

I refer to my appointment as Liquidator on 28 November 2013. I am now in a position to submit my final report to members. Please find enclosed a receipts and payments account for the duration of my appointment, which I trust is self-explanatory.

The company's registered office was changed to that of my office on 13 December 2013. Prior to that it was 34 Bower Mount Road, Maidstone, Kent ME16 8AU.

I can be contacted at the address shown on this report, however if you have any queries concerning this progress report I would be grateful if you would contact Julie Jackson who can be contacted on the telephone number shown above.

**1. Assets**

As anticipated within the Statutory Declaration of Solvency, I took control of the cash held with the accountants in the sum of £18,717.10.

**2. Preferential creditors**

There were no preferential claims detailed in the Declaration of Solvency and no claims have been received.

**3. Non - Preferential creditors**

Non - preferential claims detailed in the Declaration of Solvency were estimated at £12,934, however two claims were received totalling £13,080. On 28 April 2014 a dividend was declared in the sum of £13,513 representing a payment of 100p in the pound together with statutory interest. In addition a further claim was received from HM Revenue & Customs in the sum of £64.47 for Corporation Tax which had previously been written off for the period 1 December 2010 to 30 November 2011. A final dividend in the sum of £66.60 was declared and paid on 23 June 2014 representing a payment of 100p in the pound plus statutory interest. No further claims were received.

**4. Shareholders**

I have made the distributions to members set out on the attached receipts and payment accounts.

**Partners**  
Gary A Carter  
Alan J Clark\*  
Philip Gautier

**Associate**  
Alistair Whipps

[www.carterclark.co.uk](http://www.carterclark.co.uk)

\*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

No further dividends are to be paid Please accept this as formal notice of the same

## 5. Remuneration

At the meeting of members, members resolved that the liquidator be remunerated on a time cost basis inclusive of VAT and disbursements, together with a Statutory Declaration Fee in the sum of £1,500 inclusive of VAT This sum has been paid As set out in the attached schedule time costs to date of £4,092 (excluding VAT) have been incurred This represents 22 hours administration by myself and my staff To date, £1,500 in fees have been drawn against these time costs as approved by the members

The attached receipts and payments account sets out payments to date

Disbursements incurred to the office holder or his firm, and the basis of which they are calculated, are as follows

Category 1 Disbursements	Cost £	Basis	Incurred £	Drawn £
Advertising	287 19	actual	287 19	287 19
Bordereau insurance	25 00	actual	25 00	25 00
Company search	4 00	actual	4 00	4 00

Members are entitled to seek further information concerning my remuneration, disbursements and expenses Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees A copy can be viewed in the CreditZone of our website Alternatively a copy will be supplied from this office upon request The Guide to Fees gives details as to the procedure for seeking clarification in relation to my fees and how to challenge them

Yours faithfully  
For and on behalf of AEM Studio Limited



A J Clark  
Liquidator

**A E M Studio Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**To 31/10/2014**

Dec of Sol £		£	£
	<b>ASSET REALISATIONS</b>		
18,795 00	Cash at Bank	18,717 10	18,717 10
	<b>COST OF REALISATIONS</b>		
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(12,934 00)	HMRC - Corp Tax	13,031 13	
	Statutory Interest	435 04	
			(13,580 17)
	<b>DISTRIBUTIONS</b>		
(300 00)	Ordinary Shareholders	1,759 26	
			(1,759 26)
<b>5,561.00</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

A J Clark  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

AEMS013 - A E M Studio Limited  
Project Code POST  
From 28/11/2013 To 31/10/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant's & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	1.80	8.00	0.00	9.80	1 820.00	185.71
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	2.50	8.50	0.20	11.20	2 112.00	188.57
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	1.00	0.00	1.00	160.00	160.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>4.30</b>	<b>17.50</b>	<b>0.20</b>	<b>22.00</b>	<b>4,092.00</b>	<b>186.00</b>
<b>Total Fees Claimed</b>						<b>1,500.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	