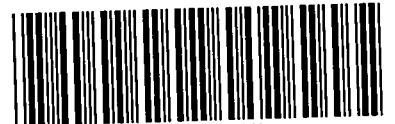


Registration number NI001299

Troy Estate Limited
Abbreviated accounts
for the year ended 31st December 2014

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Troy Estate Limited

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Troy Estate Limited

**Abbreviated balance sheet
as at 31st December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Investments	2		967,716		954,195
Current assets					
Debtors		2,734		12,227	
Cash at bank and in hand		42,843		106,904	
		<u>45,577</u>		<u>119,131</u>	
Creditors: amounts falling due within one year		<u>(49,484)</u>		<u>(96,146)</u>	
Net current (liabilities)/assets			<u>(3,907)</u>		<u>22,985</u>
Total assets less current liabilities			963,809		977,180
Net assets			<u>963,809</u>		<u>977,180</u>
Capital and reserves					
Called up share capital	3		3,833		3,833
Revaluation reserve			367,250		367,250
Other reserves			542,172		542,172
Profit and loss account			50,554		63,925
Shareholders' funds			<u>963,809</u>		<u>977,180</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Troy Estate Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st December 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved and authorised for issue by the Board on 31st March 2015 and signed on its behalf by



W.S. Morrow
Director



H.P. Wright
Director

Registration number NI001299

The notes on pages 3 to 4 form an integral part of these financial statements.

Troy Estate Limited

Notes to the abbreviated financial statements for the year ended 31st December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total gross rents receivable during the year.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Investment Properties are stated at market value. The directors consider the valuation to fairly reflect market value at 31st December 2014 based on a valuation by Deanfield Properties Limited, commercial property agents and based on their knowledge of the property market.

The accounting treatment of investment properties is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). This treatment is a departure from company law which requires all fixed assets to be depreciated. The director considers it more appropriate to include investment properties in the balance sheet at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), consequently investment properties have not been depreciated.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Troy Estate Limited

**Notes to the abbreviated financial statements
for the year ended 31st December 2014**

..... continued

2. Fixed assets

	Investments	Total
	£	£
Cost/revaluation		
At 1st January 2014	954,195	954,195
Additions	120,255	120,255
Disposals	(106,734)	(106,734)
At 31st December 2014	<u>967,716</u>	<u>967,716</u>
Net book values		
At 31st December 2014	<u>967,716</u>	<u>967,716</u>
At 31st December 2013	<u>954,195</u>	<u>954,195</u>

3. Share capital

	2014	2013
	£	£
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
3,833 Ordinary shares of £1 each	<u>3,833</u>	<u>3,833</u>
Equity Shares		
3,833 Ordinary shares of £1 each	<u>3,833</u>	<u>3,833</u>