

# Typechoice Limited

Annual Report and Unaudited Abbreviated Accounts ,  
for the Year Ended 31 December 2014

**Typechoice Limited**  
**Contents**

Abbreviated Balance Sheet	<input type="checkbox"/>	<input type="checkbox"/>	<u>1</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>		<u>2</u> to <u>3</u>

**Typechoice Limited**  
**(Registration number: 01875246)**  
**Abbreviated Balance Sheet at 31 December 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		88,985	91,313
<b>Current assets</b>			
Stocks		12,959	20,790
Debtors		4,751	8,250
Cash at bank and in hand		-	133
		17,710	29,173
Creditors: Amounts falling due within one year		(175,951)	(189,028)
Net current liabilities		(158,241)	(159,855)
Net liabilities		(69,256)	(68,542)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Revaluation reserve		12,300	12,600
Profit and loss account		(81,656)	(81,242)
Shareholders' deficit		(69,256)	(68,542)

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 September 2015 and signed on its behalf by:

.....  
Mr R Walter  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Typechoice Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Going concern**

The financial statements have been prepared on a going concern basis. The company made a loss after tax of £714 (2013 profit £1,857). It had a deficiency of assets at the balance sheet date of £69,256 (2013 £68,542), and is dependent on the continued support of its directors.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	2% Straight line on valuation
Motor vehicles	20% reducing balance
Equipment, fixtures and fittings	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2014	149,967	149,967
At 31 December 2014	149,967	149,967
<b>Depreciation</b>		
At 1 January 2014	58,654	58,654
Charge for the year	2,328	2,328
At 31 December 2014	60,982	60,982
<b>Net book value</b>		
At 31 December 2014	88,985	88,985
At 31 December 2013	91,313	91,313

**Typechoice Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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	Page 3			

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