

Company Registration No. 07434918 (England and Wales)

**UK LEATHER JACKETS SHOP ONLINE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# UK LEATHER JACKETS SHOP ONLINE LIMITED

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# UK LEATHER JACKETS SHOP ONLINE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		48,970		27,777
<b>Current assets</b>					
Stocks		1,014		1,718	
Debtors		36,220		4,790	
Cash at bank and in hand		12,529		5,170	
		<u>49,763</u>		<u>11,678</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,549)</u>		<u>(24,810)</u>	
<b>Net current assets/(liabilities)</b>			17,214		(13,132)
<b>Total assets less current liabilities</b>			<u>66,184</u>		<u>14,645</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			66,183		14,644
<b>Shareholders' funds</b>			<u>66,184</u>		<u>14,645</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5 November 2015

Mrs M B Martin  
**Director**

**Company Registration No. 07434918**

# UK LEATHER JACKETS SHOP ONLINE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# UK LEATHER JACKETS SHOP ONLINE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	39,154
Additions	29,621
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At 31 March 2015	68,775
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<b>Depreciation</b>	
At 1 April 2014	11,377
Charge for the year	8,428
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At 31 March 2015	19,805
	<hr/>
<b>Net book value</b>	
At 31 March 2015	48,970
	<hr/>
At 31 March 2014	27,777
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### 3 Share capital

2015  
£

2014  
£

#### Allotted, called up and fully paid

1 Ordinary of £1 each

1

1

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