

Registered Number 02902169

UK YOUTH MARINE TRAINING ACADEMY LIMITED

Abbreviated Accounts

27 February 2015

Abbreviated Balance Sheet as at 27 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	3	127,387	140,691
		<u>127,387</u>	<u>140,691</u>
Current assets			
Debtors		22,605	22,605
Investments		383	383
Cash at bank and in hand		738	1,725
		<u>23,726</u>	<u>24,713</u>
Creditors: amounts falling due within one year		<u>(20,667)</u>	<u>(20,141)</u>
Net current assets (liabilities)		<u>3,059</u>	<u>4,572</u>
Total assets less current liabilities		<u>130,446</u>	<u>145,263</u>
Total net assets (liabilities)		<u>130,446</u>	<u>145,263</u>
Reserves			
Revaluation reserve		65,373	65,373
Other reserves		(443)	(443)
Income and expenditure account		65,516	80,333
Members' funds		<u>130,446</u>	<u>145,263</u>

- For the year ending 27 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2015

And signed on their behalf by:

M Bennett, Director

Notes to the Abbreviated Accounts for the period ended 27 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Income represents the total received by the company during the course of the year from charitable trusts, donations and grants.

Tangible assets depreciation policy

Leasehold Properties - Straight Line over the life of the lease

Plant & Machinery - 5% Reducing Balance

Fixtures, Fittings & Equipment - 10% Reducing Balance

Motor Vehicles - 10% Reducing Balance

Valuation information and policy

Investments

Current asset investments are at the lower of cost and net realisable value.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 28 February 2014	234,503
Additions	-
Disposals	(9,915)
Revaluations	-
Transfers	-
At 27 February 2015	<u>224,588</u>
Depreciation	
At 28 February 2014	93,812
Charge for the year	9,230
On disposals	(5,841)
At 27 February 2015	<u>97,201</u>
Net book values	
At 27 February 2015	<u>127,387</u>
At 27 February 2014	<u>140,691</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.