Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Challenge The Peak Limited

TUESDAY

A20 24/06/2008
COMPANIES HOUSE

Contents of the Abbreviated Accounts for the Year Ended 31 August 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information for the Year Ended 31 August 2007

DIRECTOR:

G S Brown

SECRETARY:

H J M Dowling

REGISTERED OFFICE:

48 Farfield Road Herringthorpe Rotherham South Yorkshire S65 3DH

REGISTERED NUMBER

2105654 (England and Wales)

ACCOUNTANTS

Foster & Company 5 South Terrace Moorgate Rotherham South Yorkshire S60 2EU

BANKERS:

Yorkshire Bank plc 61 Broad Street Parkgate Rotherham S62 6DU

Abbreviated Balance Sheet 31 August 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		764		1,018
CURRENT ASSETS					
Cash at bank				897	
Cash at bank		_		977	
CREDITORS					
Amounts falling due within one year		4,467		2,883	
į,				-	
NET CURRENT LIABILITIES			(4,467)		(1,986)
TOTAL ASSETS LESS CURRENT			/·		(0.60)
LIABILITIES			(3,703)		(968)
					
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account	•		(3,803)		(1,068)
3,444					<u>``</u> ' ~
SHAREHOLDERS' FUNDS			(3,703)		(968)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

16/6/2008

and were signed by

G S Brown - Director

Notes to the Abbreviated Accounts for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

TANGIBLE TIALD ASSETS	Total £
COST At 1 September 2006	
and 31 August 2007	6,747
DEPRECIATION At 1 September 2006 Charge for year	5,729 254
At 31 August 2007	5,983
NET BOOK VALUE At 31 August 2007	
At 31 August 2006	1,018

3 CALLED UP SHARE CAPITAL

Authorised, a	illotted, issued and fully paid			
Number	Class	Nominal	2007	2006
		value	£	£
100	Ordinary	£l	100	100
	<u>-</u>			===

4 TRANSACTIONS WITH DIRECTOR

The company is controlled by G S Brown