

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Urban Spaceman Productions Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 31 March 2015

DIRECTOR: M Smith

REGISTERED OFFICE: Flat 2
10 Wellington Road
London
NW10 5BB

REGISTERED NUMBER: 06513010 (England and Wales)

ACCOUNTANTS: Kumar Strategic Consultants Ltd
Chartered Accountants
255 - 261 Horn Lane
London
W3 9EH

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		584		408
CURRENT ASSETS					
Debtors		9,328		26,518	
Cash at bank		<u>20,369</u>		<u>5,517</u>	
		29,697		32,035	
CREDITORS					
Amounts falling due within one year		<u>10,223</u>		<u>13,384</u>	
NET CURRENT ASSETS			<u>19,474</u>		<u>18,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,058</u>		<u>19,059</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>19,958</u>		<u>18,959</u>
SHAREHOLDERS' FUNDS			<u>20,058</u>		<u>19,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 July 2015 and were signed by:

M J Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. In assessing whether the going concern assumption is appropriate, the director has taken into account all relevant information about the future trading including profit and cash forecasts. The business has a history of profits and is cash generative and this is expected to continue. It is therefore considered appropriate to adopt the going concern basis of accounting in the preparation of the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided on the contracts to the extent that there is a right of consideration and is recorded at the value of the consideration. Where a contract has been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total expected consideration and completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due in one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	1,200
Additions	854
At 31 March 2015	<u>2,054</u>
DEPRECIATION	
At 1 April 2014	792
Charge for year	678
At 31 March 2015	<u>1,470</u>
NET BOOK VALUE	
At 31 March 2015	<u>584</u>
At 31 March 2014	<u>408</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M J Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.