

Walsall Hospice Trading Limited

Abbreviated accounts

for the year ended 31 March 2011

Registration number: 02722178

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Walsall Hospice Trading Limited

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LANCASTER ■ CLEMENTS

CHARTERED CERTIFIED ACCOUNTANTS

Registered Auditors
Regulated for a range of investment business activities by the
Association of Chartered Certified Accountants

Independent auditors' report to Walsall Hospice Trading Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Walsall Hospice Trading Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Mark Anthony Cupitt (senior statutory auditor)
For and on behalf of Lancaster Clements Limited
Chartered Certified Accountants and
Registered Auditors**

11 October 2011

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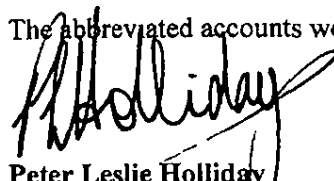
Walsall Hospice Trading Limited

Abbreviated balance sheet as at 31 March 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		58,315		44,940
Current assets					
Stocks		9,059		2,321	
Debtors		78,989		24,404	
Cash at bank and in hand		80,514		52,731	
		<u>168,562</u>		<u>79,456</u>	
Creditors: amounts falling due within one year		<u>(133,748)</u>		<u>(79,105)</u>	
Net current assets			34,814		351
Total assets less current liabilities			<u>93,129</u>		<u>45,291</u>
Creditors: amounts falling due after more than one year			(30,304)		-
Provisions for liabilities			(11,030)		(2,195)
Net assets			<u>51,795</u>		<u>43,096</u>
Capital and reserves					
Called up share capital	3		75,000		75,000
Profit and loss account			(23,205)		(31,904)
Shareholders' funds			<u>51,795</u>		<u>43,096</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 11 October 2011 and signed on its behalf by


Peter Leslie Holliday
Director

Company registration number: 02722178

Walsall Hospice Trading Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services provided during the year falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	- Straight line over the life of the lease
Fixtures, fittings and equipment	- 5 years straight line basis
Motor vehicles	- 5 years straight line basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost represents the purchase price on a first in first out basis. Net realisable value is the estimated selling price in the ordinary course of business.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax with the following exceptions. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. No provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Walsall Hospice Trading Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2010	81,505
Additions	31,242
At 31 March 2011	<u>112,747</u>
Depreciation	
At 1 April 2010	36,565
Charge for year	17,867
At 31 March 2011	<u>54,432</u>
Net book values	
At 31 March 2011	<u>58,315</u>
At 31 March 2010	<u>44,940</u>

3. Share capital	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>
Equity Shares		
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>

4. Parent company

The parent undertaking is St Giles Hospice who acquired the company from Walsall Hospice on 22 September 2011, both parties being charitable companies registered in England and Wales