

*CEB*  
Registered number  
00875012

WARD TEXTILE MACHINERY LIMITED

Abbreviated Accounts

31 December 2014

TUESDAY



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22/09/2015

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COMPANIES HOUSE

**WARD TEXTILE MACHINERY LIMITED****Registered number:** 00875012**Abbreviated Balance Sheet  
as at 31 December 2014**

	<b>Notes</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Fixed assets</b>			
Tangible assets	2	461,795	461,482
<b>Current assets</b>			
Stocks	50	50	50
Debtors	33,047	32,704	32,704
Cash at bank and in hand	40,805	33,692	33,692
	73,902	66,446	66,446
<b>Creditors: amounts falling due within one year</b>	(83,497)	(83,835)	(83,835)
<b>Net current liabilities</b>		(9,595)	(17,389)
<b>Total assets less current liabilities</b>		452,200	444,093
<b>Creditors: amounts falling due after more than one year</b>		(11,184)	(14,266)
<b>Provisions for liabilities</b>		(8,701)	(7,988)
<b>Net assets</b>		432,315	421,839
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		432,215	421,739
<b>Shareholders' funds</b>		432,315	421,839

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Leslie Winston Baines  
Director

Approved by the board on 21 September 2015

**WARD TEXTILE MACHINERY LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	15% and 25% reducing balance
Land and buildings	0

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2014	565,677
Additions	7,990
At 31 December 2014	<u>573,667</u>

**Depreciation**

At 1 January 2014	104,195
Charge for the year	7,677
At 31 December 2014	<u>111,872</u>

**Net book value**

At 31 December 2014	<u>461,795</u>
At 31 December 2013	<u>461,482</u>

**3 Share capital**

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>