

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
WARWICK HOUSE PROPERTY MANAGEMENT LTD

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FOR THE YEAR ENDED 31 MARCH 2015**

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WARWICK HOUSE PROPERTY MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: J R Boakes

SECRETARY: A Willmott

REGISTERED OFFICE: 24 Bellevue Road
Ramsgate
Kent
CT11 8LA

REGISTERED NUMBER: 04177922 (England and Wales)

ACCOUNTANTS: Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		12		418
CURRENT ASSETS					
Stocks		1,082,571		1,108,909	
Debtors		7,452		2,186	
Cash at bank		25,983		23,374	
		<u>1,116,006</u>		<u>1,134,469</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,105,116</u>		<u>1,151,059</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,890</u>		<u>(16,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,902</u>		<u>(16,172)</u>
PROVISIONS FOR LIABILITIES			<u>2</u>		<u>84</u>
NET ASSETS/(LIABILITIES)			<u>10,900</u>		<u>(16,256)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>10,899</u>		<u>(16,257)</u>
SHAREHOLDERS' FUNDS			<u>10,900</u>		<u>(16,256)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2015 and were signed by:

J R Boakes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The accounts have been prepared on a going concern basis. The director is of the opinion that there are no material uncertainties that may cast doubt about the ability of the company to continue as a going concern.

Turnover

Turnover represents net invoiced sales of development properties for which contracts have been exchanged, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	3,878
DEPRECIATION	
At 1 April 2014	3,460
Charge for year	406
At 31 March 2015	3,866
NET BOOK VALUE	
At 31 March 2015	12
At 31 March 2014	418

3. CREDITORS

Creditors include an amount of £ 575,986 (2014 - £ 723,181) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.