

Registered Number 07239608

WESTCOUNTRY RENTALS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	26,605	31,443
Tangible assets	3	264	352
		<u>26,869</u>	<u>31,795</u>
Current assets			
Debtors		28,294	-
		<u>28,294</u>	<u>-</u>
Creditors: amounts falling due within one year		(169,481)	(132,858)
Net current assets (liabilities)		<u>(141,187)</u>	<u>(132,858)</u>
Total assets less current liabilities		<u>(114,318)</u>	<u>(101,063)</u>
Total net assets (liabilities)		<u>(114,318)</u>	<u>(101,063)</u>
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		(114,418)	(101,064)
Shareholders' funds		<u>(114,318)</u>	<u>(101,063)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2015

And signed on their behalf by:

M S C LEE, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

Tangible assets depreciation policy

Depreciation is provided to write off the cost of fixed assets over their anticipated useful lives at the following rates:

Plant and Machinery - 25% reducing balance

Fixtures, Fittings and Equipment - 33% on cost

Intangible assets amortisation policy

Franchise costs are the amount paid in connection with the acquisition of franchise licences in 2008 and 2009. The cost is amortised on a straight line basis over the term of the franchise agreements being ten years.

Other accounting policies**Deferred Tax**

Deferred Taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law.

Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The accounts have been prepared on a going concern basis. The company meets its day to day working capital requirements through the support of the directors. The directors consider that the company will continue to meet its liabilities as they fall due.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	48,375
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>48,375</u>
Amortisation	
At 1 January 2014	16,932
Charge for the year	4,838
On disposals	-
At 31 December 2014	<u>21,770</u>
Net book values	
At 31 December 2014	<u>26,605</u>
At 31 December 2013	<u>31,443</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	1,612
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,612</u>
Depreciation	
At 1 January 2014	1,260
Charge for the year	88
On disposals	-
At 31 December 2014	<u>1,348</u>
Net book values	
At 31 December 2014	<u>264</u>
At 31 December 2013	<u>352</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 A Ordinary shares of £1 each (1 shares for 2013)	100	1

Issued in year - 99 ordinary shares at par

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