

Registered Number SC288049

White Spider Engineering Limited

Abbreviated Accounts

05 April 2015

Balance Sheet as at 05 April 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		4,057	760
		<u>4,057</u>	<u>760</u>
Current assets			
Debtors		82,193	93,382
Cash at bank and in hand		61,445	7,093
Total current assets		<u>143,638</u>	<u>100,475</u>
Creditors: amounts falling due within one year		(27,786)	(27,941)
Net current assets (liabilities)		115,852	72,534
Total assets less current liabilities		<u>119,909</u>	<u>73,294</u>
Total net assets (liabilities)		<u>119,909</u>	<u>73,294</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		119,809	73,194

Shareholders funds

119,909

73,294

- a. For the year ending 05 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2015

And signed on their behalf by:

Mr P Benson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	0%	Method for Motor vehicles
Equipment	25%	Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 06 April 2014	2,059	2,059
Additions	4,649	4,649
At 05 April 2015	<u>6,708</u>	<u>6,708</u>

Depreciation

At 06 April 2014	1,299	1,299
Charge for year	1,352	1,352
At 05 April 2015	<u>2,651</u>	<u>2,651</u>

Net Book Value

At 05 April 2015	4,057	4,057
At 05 April 2014	<u>760</u>	<u>760</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100