

Company Registration No. 04840428 (England and Wales)

WOODLEY CONSULTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

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WOODLEY CONSULTING LIMITED

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WOODLEY CONSULTING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WOODLEY CONSULTING LIMITED FOR THE YEAR ENDED 31 JULY 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Woodley Consulting Limited for the year ended 31 July 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Woodley Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 10 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Woodley Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Woodley Consulting Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woodley Consulting Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Woodley Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Woodley Consulting Limited. You consider that Woodley Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Woodley Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

1 December 2015

Chartered Accountants

73 Cornhill
London
EC3V 3QQ

WOODLEY CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	152	31
Current assets			
Debtors		-	146
Cash at bank and in hand		5,190	2,876
		<u>5,190</u>	<u>3,022</u>
Creditors: amounts falling due within one year		<u>(10,797)</u>	<u>(4,654)</u>
Net current liabilities		<u>(5,607)</u>	<u>(1,632)</u>
Total assets less current liabilities		<u>(5,455)</u>	<u>(1,601)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(5,456)</u>	<u>(1,602)</u>
Shareholders' funds		<u>(5,455)</u>	<u>(1,601)</u>

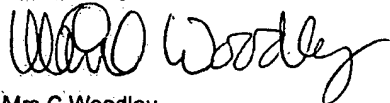
For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2015



Mrs C. Woodley
Director

Company Registration No. 04840428

WOODLEY CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis. During the year the company made a loss of £4,200 before taxation and at the balance sheet date the company had net current liabilities of £5,607.

The director considers the going concern basis to be appropriate because in her opinion, the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due and also will receive continuing support from the director. If the company were unable to obtain such funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT. Where the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the balance sheet date.

The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the revenue can be measured reliably;
- it is probable that the economic benefits will flow to the entity;
- the stage of completion at the balance sheet date can be measured reliably, and
- the costs relating to the transaction can be measured reliably.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

WOODLEY CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

Tangible assets

Cost

At 1 August 2014

621

Additions

170

At 31 July 2015

791

Depreciation

At 1 August 2014

590

Charge for the year

49

At 31 July 2015

639

Net book value

At 31 July 2015

152

At 31 July 2014

31

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

1