

Registered Number 04702257

CHANCERS LIMITED

Abbreviated Accounts

31 March 2011

CHANCERS LIMITED

Registered Number 04702257

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	37,721	38,139
Total fixed assets		37,721	38,139
Current assets			
Debtors		11,233	6,253
Cash at bank and in hand		12,172	32,370
Total current assets		23,405	38,623
Creditors: amounts falling due within one year		(59,440)	(67,443)
Net current assets		(36,035)	(28,820)
Total assets less current liabilities		1,686	9,319
Total net Assets (liabilities)		1,686	9,319
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		1,684	9,317
Shareholders funds		1,686	9,319

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2011

And signed on their behalf by:

M Crotty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	86,209
additions	8,383
disposals	(6,560)
revaluations	
transfers	
At 31 March 2011	<u>88,032</u>
Depreciation	
At 31 March 2010	48,070
Charge for year	6,655
on disposals	<u>(4,414)</u>
At 31 March 2011	<u>50,311</u>
Net Book Value	
At 31 March 2010	38,139
At 31 March 2011	<u>37,721</u>