

COMPANY REGISTRATION NUMBER 06527006

ZIRCON DESIGN AND BUILD LIMITED
FINANCIAL STATEMENTS
31 MARCH 2015

TUESDAY



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ZIRCON DESIGN AND BUILD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

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ZIRCON DESIGN AND BUILD LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

R Instone
Z Bacharach

Company secretary

R Instone

Registered office

93 Melton Road
Kings Heath
Birmingham
West Midlands
B14 7ET

Accountants

Wilson Bott
Chartered Certified Accountants
528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

ZIRCON DESIGN AND BUILD LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property refurbishment.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2015	At 1 April 2014
R Instone	1	1
Z Bacharach	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors



R Instone
Company Secretary

Approved by the directors on 5 October 2015

ZIRCON DESIGN AND BUILD LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF ZIRCON DESIGN
AND BUILD LIMITED
YEAR ENDED 31 MARCH 2015

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

5 October 2015

WILSON BOTT
Chartered Certified Accountants

ZIRCON DESIGN AND BUILD LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
TURNOVER		208,771	74,701
Cost of sales		137,065	45,117
GROSS PROFIT		<u>71,706</u>	<u>29,584</u>
Administrative expenses		48,172	29,967
OPERATING PROFIT/(LOSS)	2	<u>23,534</u>	<u>(383)</u>
Interest receivable		43	20
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>23,577</u>	<u>(363)</u>
Tax on profit/(loss) on ordinary activities	3	4,873	(4)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>18,704</u></u>	<u><u>(359)</u></u>

The notes on pages 7 to 9 form part of these financial statements.

ZIRCON DESIGN AND BUILD LIMITED

BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	5		2,566		3,146
CURRENT ASSETS					
Debtors	6	291		3,656	
Cash at bank		<u>3,016</u>		<u>1,002</u>	
		3,307		4,658	
CREDITORS: Amounts falling due within one year	7	<u>6,483</u>		<u>7,118</u>	
NET CURRENT LIABILITIES			(3,176)		(2,460)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(610)</u>		<u>686</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		2		2
Profit and loss account	10		(612)		684
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(610)</u>		<u>686</u>

The Balance sheet continues on the following page.

The notes on pages 7 to 9 form part of these financial statements.

ZIRCON DESIGN AND BUILD LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2015

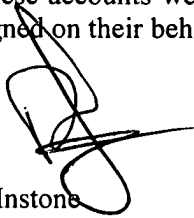
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 5 October 2015, and are signed on their behalf by:



R Instone
Director

Company Registration Number: 06527006

The notes on pages 7 to 9 form part of these financial statements.

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependent upon the continued support of the directors.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2015	2014
	£	£
Directors' remuneration	17,000	16,000
Depreciation of owned fixed assets	<u>580</u>	<u>725</u>

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2015 £	2014 £
Current tax:		
UK Corporation tax based on the results for the year	4,873	-
Over/under provision in prior year	-	(4)
Total current tax	<u>4,873</u>	<u>(4)</u>

4. DIVIDENDS

Equity dividends

	2015 £	2014 £
Paid during the year:		
Equity dividends on ordinary shares	<u>20,000</u>	<u>11,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 April 2014 and 31 March 2015	<u>4,905</u>	<u>4,900</u>	<u>9,805</u>
DEPRECIATION			
At 1 April 2014	2,839	3,820	6,659
Charge for the year	310	270	580
At 31 March 2015	<u>3,149</u>	<u>4,090</u>	<u>7,239</u>
NET BOOK VALUE			
At 31 March 2015	<u>1,756</u>	<u>810</u>	<u>2,566</u>
At 31 March 2014	<u>2,066</u>	<u>1,080</u>	<u>3,146</u>

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

6. DEBTORS

	2015	2014
	£	£
Trade debtors	–	3,656
VAT recoverable	291	–
	<u>291</u>	<u>3,656</u>

7. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Corporation tax	4,872	–
Other taxation and social security	131	851
Other creditors	1,480	6,267
	<u>6,483</u>	<u>7,118</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of R Instone throughout the current period.

During the year the directors each received a dividend of £10,000.

9. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015		2014
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

10. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	684	12,043
Profit/(loss) for the financial year	18,704	(359)
Equity dividends	<u>(20,000)</u>	<u>(11,000)</u>
Balance carried forward	<u>(612)</u>	<u>684</u>