

**Registered Number 05928534**

**Rowan Petroleum Services Limited**

**Abbreviated Accounts**

**30 September 2010**

**Rowan Petroleum Services Limited**

**Registered Number 05928534**

**Company Information**

**Registered Office:**

High Trees  
Chislehurst Road  
Chislehurst  
Kent  
BR7 5LE

**Reporting Accountants:**

SJD Accountancy

High Trees  
Hillfield Road  
Hemel Hempstead  
Hertfordshire  
HP2 4AY

Rowan Petroleum Services Limited

Registered Number 05928534

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	3,200	4,800
Tangible	3	8,187	9,357
		<u>11,387</u>	<u>14,157</u>
<b>Current assets</b>			
Debtors		90,868	122,540
Cash at bank and in hand		28	0
Total current assets		<u>90,896</u>	<u>122,540</u>
<b>Creditors: amounts falling due within one year</b>		(96,818)	(47,919)
<b>Net current assets (liabilities)</b>		(5,922)	74,621
<b>Total assets less current liabilities</b>		<u>5,465</u>	<u>88,778</u>
<b>Total net assets (liabilities)</b>		<u>5,465</u>	<u>88,778</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		5,464	88,777
<b>Shareholders funds</b>		<u>5,465</u>	<u>88,778</u>

- 
- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2011

And signed on their behalf by:

**J Hamid, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2009	<u>8,000</u>
At 30 September 2010	<u>8,000</u>

**Amortisation**

At 01 October 2009	3,200
Charge for year	<u>1,600</u>
At 30 September 2010	<u>4,800</u>

**Net Book Value**

At 30 September 2010	3,200
At 30 September 2009	<u>4,800</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2009	13,830
Additions	2,050

ADDITIONS	-	<u>5,000</u>
At 30 September 2010	-	<u>16,880</u>

#### Depreciation

At 01 October 2009		4,473
Charge for year	-	<u>4,220</u>
At 30 September 2010	-	<u>8,693</u>

#### Net Book Value

At 30 September 2010		8,187
At 30 September 2009	-	<u>9,357</u>

#### 4 Share capital

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

#### 5 Transactions with directors

J Hamid had a loan during the year. The balance at 30 September 2010 was £55,461 (1 October 2009 - £-), £55,461 was advanced during the year.