

Abbreviated Unaudited Accounts
for the Period 7 August 2006 to 31 August 2007
for
STAR CHASER SAILING LIMITED

SATURDAY



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02/08/2008
COMPANIES HOUSE

STAR CHASER SAILING LIMITED

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for the Period 7 August 2006 to 31 August 2007**

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STAR CHASER SAILING LIMITED

**Company Information
for the Period 7 August 2006 to 31 August 2007**

DIRECTOR: W H Van Den Boogaard

SECRETARY H A D Van Den Boogaard

REGISTERED OFFICE 20 Deanfield Close
Hamble
Southampton
Hampshire
SO31 4JJ

REGISTERED NUMBER: 5897743 (England and Wales)

ACCOUNTANTS: Accountably Ltd
Chartered Accountants
110, Hamble Lane
Hamble-le-Rice
Southampton
Hampshire
SO31 4HT

STAR CHASER SAILING LIMITED

Abbreviated Balance Sheet 31 August 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		390,781
CURRENT ASSETS			
Stocks		22,998	
Debtors		13,239	
Prepayments and accrued income		7,485	
Cash at bank		2,859	
		<u>46,581</u>	
CREDITORS			
Amounts falling due within one year		<u>485,811</u>	
NET CURRENT LIABILITIES			<u>(439,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(48,449)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(48,450)</u>
SHAREHOLDERS' FUNDS			<u><u>(48,449)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2007

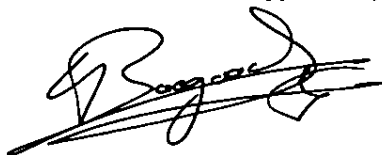
The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 July 2008 and were signed by



W H Van Den Boogaard - Director

The notes form part of these abbreviated accounts

STAR CHASER SAILING LIMITED

Notes to the Abbreviated Accounts for the Period 7 August 2006 to 31 August 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the going concern basis which assumes the continued support of the sole director. The director has confirmed that he will continue to support the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	390,781
At 31 August 2007	390,781
NET BOOK VALUE	
At 31 August 2007	390,781

STAR CHASER SAILING LIMITED

Notes to the Abbreviated Accounts - continued for the Period 7 August 2006 to 31 August 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£ 100,000
100,000	Ordinary		

Allotted, issued and fully paid Number	Class	Nominal value £1	£ 1
1	Ordinary		

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period

4 TRANSACTIONS WITH DIRECTOR

The director has loaned the company £476,743. He has indicated that he will not withdraw his financial support for the foreseeable future.